



Ipswich Hospital Foundation  
**Annual Report 2022-2023**

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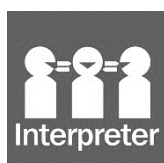
Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (<https://www.data.qld.gov.au>).

### **Public Availability**

An electronic copy of this report is available at [www.ihfoundation.org.au](http://www.ihfoundation.org.au). Hard copies are available upon request to the Ipswich Hospital Foundation office by phoning 1300 736 428. Alternatively, you can request a copy by emailing [info@ihfoundation.org.au](mailto:info@ihfoundation.org.au).

### **Interpreter Service Statement:**

The Ipswich Hospital Foundation is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding this annual report, you can contact us on 1300 736 428 and we will arrange an interpreter to effectively communicate the report to you.



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**Information Security Policy Statement:**

The Ipswich Hospital Foundation will identify and manage risks to information, applications, and technologies, through their life cycle, using information security management systems.

**Acknowledgement**

The Ipswich Hospital Foundation pays respect to the traditional custodians of the lands on which we walk, work, talk and live. We also acknowledge and pay respect to Aboriginal and Torres Strait Islander Elders past, present and future.

## Letter of Compliance

1 September 2023

Honourable Shannon Fentiman MP  
Minister for Health, Mental Health and Ambulance Services and Minister for Women  
GPO Box 149  
BRISBANE QLD 4001

Dear Minister,

I am pleased to submit for presentation to the Parliament the Annual Report 2022-2023 and financial statements for the Ipswich Hospital Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual Report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at pages 22-23 of this Annual Report.

Yours sincerely,



Professor Geraldine Mackenzie  
Chair  
Ipswich Hospital Foundation

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## **From the Chair and Chief Executive Officer**

The Ipswich Hospital Foundation (the Foundation) was established in 1997 and is governed by the *Hospital Foundations Act 2018 (Qld)* and the *Australian Charities and Not-for-profit Commission Act 2012 (Cth)*.

The 2022-2023 financial year saw the Foundation progress our new *Strategic Plan 2021-2026*, which sets out the Foundation's strategic direction for the next five years. Highlights of the new *Strategic Plan 2021-2026* include an increased emphasis on fundraising. This increased focus has been guided by the development of a *Fundraising Strategic Plan*, which sets out the range of fundraising programs the Foundation will pursue over the next three years.

The Board continued an improvement process to meet its compliance obligations through a governance capability review. In December 2022, three new Board members, Ms Jacinta Dale, Ms Jillian Fox, and Dr Geoff Mitchell were appointed after the retirement of Dr Margaret Cook, Dr Kerrie Freeman, and Mr Greg Chemello.

In September 2022, the Foundation appointed a new Chief Executive Officer, Mr Scott Young. Mr Young is an experienced executive with experience in fundraising and has worked in a range of senior roles in charities and not for profit organisations. The Board thanks the Interim CEO, Mr Greg Jensen for his contribution from May 2022 to August 2022.

While the operation of West Moreton Health carparks continues to be the primary revenue source for the Foundation, the increased focus on fundraising initiatives, resulted in revenue increasing by 64 per cent on the previous financial year. In March 2023, the Foundation appointed a Director of Fundraising and Marketing to develop and progress a revised Strategic Fundraising Plan 2023-2026.

As a result of the increased revenue, the Foundation funded \$609,900 in equipment and healthcare initiatives for West Moreton Health in 2022-2023. This included:

- funding for equipment and patient lounges in all the region's public hospitals – Ipswich, Gatton, Laidley, Esk, and Boonah
- mental health initiatives and scholarships associated with the Queensland Centre for Mental Health Research
- improvements to patient and family experiences
- scholarships for local cancer care research
- Ipswich Hospital Special Care Nursery specialist equipment
- fit out of the wig lounge for cancer sufferers in the region
- funding to the Ipswich Hospital Museum, which reopened in June 2023.

Finally, we sincerely thank all Ipswich Hospital Foundation supporters, partners, volunteers, staff, and Board Members, for their commitment and contribution to the work of the Foundation.

**Professor Geraldine Mackenzie**  
Chair

**Scott Young**  
Chief Executive Officer

## Highlights

The 2022-2023 year, saw the Ipswich Hospital Foundation adopt new strategic fundraising initiatives including signature fundraising events, appeal campaigns, grant applications and corporate partnerships.

### Appeal Campaigns

Two major fundraising appeals were instigated in 2022-2023 raising a total of \$52,000. The Foundation's Christmas Appeal in December 2022 raised over \$31,000 and in June 2023 the Foundation ran its inaugural end of financial year appeal. The Cancer Care Closer to Home Appeal was well supported raising nearly \$21,000.

### Signature Fundraising Events

A highlight of the year was the 25<sup>th</sup> anniversary Gala Dinner held at the Ipswich Civic Centre in May 2023. A total of \$35,000 was raised on the night with all proceeds helping fund further research in mental health through support to Queensland Centre for Mental Health Research. Our flagship event, Park2Park is an iconic Ipswich charity run in its 18<sup>th</sup> year of operation. The Foundation established peer to peer fundraising for this event for the first time. The event achieved a net surplus of \$25,000 with funds allocated to local research.

Community fundraising through the Foundation's Go Pink campaign raised \$65,000 in 2022-2023. The Foundation again were the beneficiaries and organising partner of the Ipswich 100 Bike Ride in March 2023. The event was very successful, with almost 800 registrations, raising \$18,000 for the Foundation.

### Research and Innovation Scholarships

The Regina and Vicki Doig Scholarship for Cancer Care in the West Moreton region continued to raise funds through an annual morning tea in April 2023. In May 2023, three scholarships were awarded to West Moreton Health employees who will conduct research into improving cancer care within the West Moreton community. In addition to the cancer care scholarships and through a partnership with Queensland Centre for Mental Health Research, ARFAMI and University of Queensland Brain Institute, the Foundation continues to provide funding for mental health research at a state level. The Foundation also provided seeding funding for a special research project in partnership with the University of Southern Queensland around understanding screen use in young children.

### Volunteers

Our volunteers continued their important work in the hospital's outpatients and meet-and-greet-areas, at our events, administration support in the office and the Ipswich Hospital Museum. In total volunteers donated over 13,000 hours contributing significantly to West Moreton Health.

### Corporate Partnerships and Grant Applications

With an increased focus on establishing corporate partnerships, the Foundation engaged with local and state businesses resulting in an increase of 75 per cent in partnerships. The Foundation was also successful in securing grants through 2022-2023 in the amount of \$151,286 with all funds reinvested into West Moreton Health.

### New Office Premises

In May 2023, the Foundation moved to new premises located at 40 South Street, Ipswich. The new premises are near the West Moreton Health head office and the Ipswich Hospital, allowing for the expansion of the workforce to support the Foundation's strategic direction.

## **About us**

The Ipswich Hospital Foundation, established in 1997 operates under the provisions of the *Hospital Foundations Act 2018 (Qld)*, has a long history of providing funding, programs and services that support the health and wellbeing of West Moreton communities.

### **Vision**

A thriving West Moreton community in which people experience the best possible health and wellbeing.

### **Our Purpose**

To be a trusted community partner supporting West Moreton Health to deliver safe, quality healthcare and promoting community health and wellbeing.

### **What we do**

Our high-value initiatives include the following:

- Ipswich Hospital volunteer service
- Funding lifesaving medical equipment
- Funding research and innovation
- Education, training, and scholarships for WMH staff
- Financing and delivering improved hospital facilities and patient services.
- Funding and delivering health and wellbeing promotion programs.

### **Our Values**

Partnering: engaging and empowering the community

Trust: through accountability and integrity

Excellence: creating meaningful impact

Respect: care for people and the community

### **Queensland Government's objectives for the community**

The Ipswich Hospital Foundation contributes to the Better Services objective of:

- Backing our frontline services: Deliver world-class frontline services in key areas such as health, education, transport, and community safety.

The Foundation aligns with this objective by supporting West Moreton Hospital and Health Services to promote and improve the health and well-being of patients, carers, and our communities.



## Strategic Direction

The following sets out the Foundation's strategic direction for 2022-2023 as detailed in the *Ipswich Hospital Foundation Strategic Plan 2021-2026*. This annual report includes performance measures that the Foundation worked towards in 2022-2023.

<b>Strategic Priorities</b>			
<b>Enabling community health and wellbeing</b>	<b>Supporting research and innovation</b>	<b>Fundraising and support for health and wellbeing</b>	<b>Building organisational capability</b>
<p><i>Principles</i></p> <ul style="list-style-type: none"> <li>• Through a focus on partnerships and collaboration, we will support evidence-based health and wellbeing initiatives</li> <li>• We will recognise and respond to the diverse and growing needs of our communities</li> </ul>	<p><i>Principles</i></p> <ul style="list-style-type: none"> <li>• We will support research and innovation that aligns with West Moreton Health's strategic priorities</li> <li>• We will actively engage our communities to raise awareness of the benefits of research and innovation to health and wellbeing outcomes</li> <li>• We will support research and innovation by connecting our partners and communities</li> </ul>	<p><i>Principles</i></p> <ul style="list-style-type: none"> <li>• We will establish our fundraising capacity to enable greater investment in health and wellbeing</li> <li>• We will grow other revenue streams to support our fundraising activities and ensure that all revenue from fundraising is dedicated to delivering the Foundation's purpose and strategic priorities</li> <li>• We will establish ourselves as the charity of choice in the region</li> </ul>	<p><i>Principles</i></p> <ul style="list-style-type: none"> <li>• We will support the delivery of strategic priorities through the development of our leadership, staff, volunteers, and business systems</li> <li>• We recognise the importance of our workforce being safe, engaged and empowered to thrive</li> <li>• We will ensure our brand reflects our purpose and engages our communities</li> <li>• We will re-establish the Foundation as a community pillar in the region</li> </ul>
<p><i>Strategic Actions</i></p> <ol style="list-style-type: none"> <li>1. Establish and implement a Health and Wellbeing Partner Program that: <ul style="list-style-type: none"> <li>• Strengthens the partnership with West Moreton Health</li> <li>• Establishes a partnership with Health and Wellbeing Queensland</li> <li>• Enables evidence-based and targeted health and wellbeing initiatives</li> <li>• Engages our communities and partners to support health and wellbeing initiatives</li> </ul> </li> </ol>	<p><i>Strategic Actions</i></p> <ol style="list-style-type: none"> <li>1. Develop and implement a Research and Innovation Support Plan, including an investment goal, grant administration process and community engagement to enable research and innovation</li> </ol>	<p><i>Strategic Actions</i></p> <ol style="list-style-type: none"> <li>1. Implement the Fundraising Strategic Plan</li> <li>2. Develop and implement a Revenue Growth Plan that identifies new revenue opportunities</li> </ol>	<p><i>Strategic Actions</i></p> <ol style="list-style-type: none"> <li>1. Develop and implement a Community Engagement Plan, including a Brand Review that supports the re-establishment of the Foundation as a community pillar in the region</li> <li>2. Develop and implement a Strategic Workforce Plan that supports the organisation, staff and volunteers to deliver the Foundation's strategic priorities</li> <li>3. Undertake a Governance Capability Review to ensure that policies, systems, and</li> </ol>

			processes are enablers for the delivery of the Foundation's strategic priorities
<p><i>Performance Measures</i></p> <p>Growing our expenditure on identified health impact projects, programs, and research by 5% per annum</p>	<p><i>Performance Measures</i></p> <p>Growing our expenditure on identified health impact projects, programs, and research by 5% per annum</p>	<p><i>Performance Measures</i></p> <p>Increase in fundraising revenue by 5% per annum</p> <p>Maintain and grow our current levels of Social Enterprise revenue to fund the majority of our overheads, enabling us to utilise fundraising revenue on important health priorities</p> <p>Seek new revenue opportunities</p> <p>Implementation of the Fundraising Strategic Plan</p>	<p><i>Performance Measures</i></p> <p>Expand the Foundation's constituent numbers by 5% per annum</p> <p>Grow the Foundation's community reach by 5% per annum</p> <p>The Foundation will meet its budget annually</p> <p>Implementation of Governance Capability Review</p> <p>Implementation of Workforce Plan</p>

## **Opportunities and Challenges**

In the 2022-2023 financial year, the Foundation focused on aligning the organisation's strategy and resources to pursue growth opportunities in fundraising and new social enterprise opportunities.

A review of the *Strategic Fundraising Plan* was completed to refine the direction and actions required to grow fundraising revenue. The implementation of Plan will present opportunities and challenges. In particular, the design and implementation of the Individual Giving program, regular giving and grateful patients and peer to peer fundraising will require significant effort in the next few years to deliver the expected outcomes. These programs have the potential to significantly enhance the Foundation's fundraising capacity.

The Foundation continues to develop and implement the planning requirements included in the *Strategic Plan 2021-2026*. Of relevance will be addressing the challenge of securing additional revenue streams through social enterprise operations to support the Foundation into the future.

The Foundation will continue to closely collaborate with West Moreton Health to ensure alignment of the Foundation's activities with the health service's priorities. The Foundation will also pursue strategic partnerships to grow and leverage brand and income.

## **Governance**

### **Our Board**

The Ipswich Hospital Foundation is administered by a volunteer board appointed by the Governor in Council on the recommendation of the Minister for Health, Mental Health, and Ambulance Services and Minister for Women. In addition, one member is Chair of the West Moreton Health Board, or a member of the West Moreton Health Board nominated by the Chair of that Board.

Members represent health or medical sectors or are community members and leaders and are all acutely aware of the unique health challenges faced by the region. Members are selected to cover a wide range of skills and required capabilities for the successful governance of the Foundation. The total number of Board meetings held in 2022-2023 was five.

The Chairs of the Foundation and West Moreton Health meet regularly to discuss priorities and opportunities.

## Membership

Name	Brief Synopsis of Board Member
<p><b>Professor Geraldine Mackenzie</b> Chair</p> <p>Term of appointment 12/12/2019 – 30/09/2025</p>	<p>Professor Geraldine Mackenzie is Vice-Chancellor of the University of Southern Queensland. A Barrister by profession, she has over 30 years' experience in higher education learning and teaching, research, and community engagement.</p> <p>An experienced senior executive, Professor Mackenzie has held many senior positions at the State and Federal level. She is a Fellow of the Australian Academy of Law, the Queensland Academy of Arts and Sciences, and the Institute of Managers and Leaders. She is a graduate of the Australian Institute of Company Directors and an experienced non-executive director. She is passionate about health outcomes in the West Moreton community.</p>
<p><b>Ms Lana Carter</b> Deputy Chair 1/07/2023 – 09/03/2023 (Resigned from Deputy Chairperson role at the 9 March 2023 meeting)</p> <p>Term of appointment 14/12/2018 – 30/09/2025</p>	<p>Ms Lana Carter is a legal practitioner who has recently started her own law firm. Ms Carter has been in the legal profession for approximately 10 years. Having studied at the Victoria University of Wellington in New Zealand, she obtained a double degree, a Bachelor of Laws and a Bachelor of Arts majoring in Political Science.</p> <p>Ms Carter and her small family have lived in the Ipswich region for approximately seven years and have established strong community connections during that time. During her time on the Board, Ms Carter has developed a passion for broadening her knowledge and experience in governance.</p>
<p><b>Ms Jacinta Dale</b> Deputy Chair 09/03/2023 – 30/06/2023 (Appointed to Deputy Chairperson role at the 9 March 2023 meeting)</p> <p>Term of appointment 8/12/2022 – 30/09/2027</p>	<p>Ms Jacinta Dale's more than 20-year legal career spans private practice and more than a decade in-house for large corporations in Australia and abroad. She has a Masters in Law from the University of Queensland and now has her own practice.</p> <p>A fourth generation Ipswich local, Ms Dale is also an experienced governance professional with a Graduate Diploma of Applied Corporate Governance. She is a Fellow of the Governance Institute of Australia, a Chartered Secretary and a graduate of the Australian Institute of Company Director.</p>
<p><b>Ms Jillian Fox</b> Member</p> <p>Term of appointment 8/12/2022 – 30/09/2027</p>	<p>Ms Jillian Fox has an extensive background at both executive and Board level in the health not for profit sector. These roles include General Manager of RSL Care and Director and Chair of Eden in Oz charity.</p> <p>Ms Fox has an excellent skillset in strategic thinking, relationship management, quality assurance, governance, and organisational capacity building. Ms Fox has strong local connections to Ipswich.</p>
<p><b>Dr Geoff Mitchell</b> Member</p> <p>Term of appointment 8/12/2022 – 30/09/2027</p>	<p>Dr Geoff Mitchell has been extensively involved in a range of medicine-based activities in Ipswich. Dr Mitchell was on the Board that established the Ipswich and West Moreton Division of General Practice, including two further iterations at board level or in the PHN setting.</p> <p>Dr Mitchell was instrumental in establishing Ipswich Hospice, which has been running for 26 years. In 2012 Dr Mitchell oversaw the establishment of headspace Ipswich, following arrangement of a lecture tour to West Moreton and UQ Ipswich by Professor Patrick McGorry, Australian of the Year and initiator of the headspace program.</p> <p>Dr Mitchell has a strong history of research and publication, with approximately 280 research publication articles and 40 book and book chapters, and over \$30 million of competitive research funding in a wide array of research endeavours.</p>
<p><b>Ms Sue Scheinpflug</b> Member</p>	<p>Ms Sue Scheinpflug is a board member of West Moreton Health and the West Moreton Health Board nominee to the Ipswich Hospital Foundation</p>

Name	Brief Synopsis of Board Member
<p>Term of appointment 01/11/2019 – 31/03/2024</p>	<p>Board. Ms Scheinpflug has more than 20 years of experience as a CEO. Most recently, Ms Scheinpflug was CEO of Brisbane South Primary Health Network. Sue is currently the Chair of Health Translation Qld, a community board member of the Parole Board Queensland and a board member of CPL – Choice, Passion, Life.</p> <p>Ms Scheinpflug holds qualifications in education and is a graduate of the Australian Institute of Company Directors. She has held numerous advisory and policy development roles at local, state, and national government levels. She has won awards as a business and community leader, including the 2009 Queensland Telstra Businesswoman of the Year Award. Ms Scheinpflug and her family have a long association with the West Moreton community, having first lived in Ipswich in 1982.</p>
<p><b>Ms Laura Wedmaier</b> Member</p> <p>Term of appointment 02/10/2020 – 01/10/2023</p>	<p>Ms Laura Wedmaier is an executive finance and governance leader with a passion for bringing commercial thinking to the not-for-profit sector. A graduate of the University of Technology, Sydney, Ms Wedmaier holds a Master of Business Administration and a Bachelor of Information Technology. While completing her MBA in 2016, Ms Wedmaier was nominated for the Zonta Prize for the most outstanding female graduate within the degree.</p> <p>Ms Wedmaier is a CPA member and has had various roles within compliance, financial management and strategy development. Over the past 10 years, Ms Wedmaier has been a team leader, mentor, and participant in the Can Too program fundraising for the Cure Cancer Australia Foundation in both Sydney and Brisbane.</p>

### Past Board Members

Name	Term of office
<p><b>Mr Greg Chemello</b> Member</p>	<p>Appointment: 12/12/2019 Term Start: 12/12/2019 Term Expiry: 30/09/2022 End of Term: 13/12/2022 in line with Ministerial approval of new board members.</p>
<p><b>Dr Margaret Cook</b> Member</p>	<p>Appointment: 12/12/2019 Term Start: 12/12/2019 Term Expiry: 30/09/2022 End of Term: 13/12/2022 in line with Ministerial approval of new board members.</p>
<p><b>Dr Kerrie Freeman</b> Member</p>	<p>Appointment: 02/10/2020 Term Start: 02/10/2020 Term Expiry: 01/10/2023 End of Term: 13/12/2022 in line with Ministerial approval of new board members.</p>

## Ipswich Hospital Foundation Board of Directors

<b>Name of Government body:</b> Ipswich Hospital Foundation Board						
Act or instrument	<i>Hospital Foundations Act 2018</i>					
Functions	As per page 3					
Achievements	As per page 2 and page 16-17					
Financial reporting	Transactions of the entity are recorded in the Annual Financial Statements and audited by the Queensland Audit Office.					
<b>Remuneration</b>						
Position	Name	Meetings/ sessions attendance	Meetings/ sessions attendance eligibility	Approved annual, sessional, or daily fee	Approved sub- committee fees if applicable	Actual fees received
Chair	Professor Geraldine Mackenzie	4	5	N/A	N/A	N/A
Deputy Chair	Ms Lana Carter	3	5	N/A	N/A	N/A
Deputy Chair	Ms Jacinta Dale	3	3	N/A	N/A	N/A
Member	Mr Greg Chemello	1	2	N/A	N/A	N/A
Member	Dr Margaret Cook	2	2	N/A	N/A	N/A
Member	Ms Jillian Fox	2	3	N/A	N/A	N/A
Member	Dr Kerrie Freeman	2	2	N/A	N/A	N/A
Member	Dr Geoff Mitchell	3	3	N/A	N/A	N/A
Member	Ms Sue Scheinpflug	4	5	N/A	N/A	N/A
Member	Ms Laura Wedmaier	5	5	N/A	N/A	N/A
No. scheduled meetings/ sessions	5					
Total out of pocket expenses	Nil					

### Finance, Risk and Audit Committee

The purpose of this Committee is to make recommendations to the Board on the Foundation's finance, risk, workplace health and safety and audit issues and to provide ongoing advice and support to the CEO in managing these issues.

Name	Number of Meetings Eligible to Attend	Number of Meetings Attended
Laura Wedmaier (Chair)	5	5
Lana Carter	5	3
Jacinta Dale	2	2
Prof Geraldine Mackenzie	5	2

### **Governance and Strategy Committee**

The purpose of this Committee is to make recommendations to the Board on the Foundation's strategic plan and governance issues and to provide ongoing advice and support to the CEO in implementing the strategy and governance arrangements.

<b>Name</b>	<b>Number of Meetings Eligible to Attend</b>	<b>Number of Meetings Attended</b>
<b>Professor Geraldine Mackenzie (Chair)</b>	2	2
<b>Ms Lana Carter</b>	2	1
<b>Ms Sue Scheinpflug</b>	2	2
<b>Mr Greg Chemello</b>	1	0
<b>Dr Kerrie Freeman</b>	1	0
<b>Ms Laura Wedmaier</b>	2	1

### **Research Committee**

The purpose of this Committee is to make recommendations to the Board regarding the Foundation's Research Investment Plan and provide ongoing advice and support to the CEO in implementing the plan.

<b>Name</b>	<b>Number of Meetings Eligible to Attend</b>	<b>Number of Meetings Attended</b>
<b>Ms Margaret Cook (Chair)</b>	1	1
<b>Professor Geraldine Mackenzie</b>	1	1
<b>Ms Sue Scheinpflug</b>	1	1

## Executive Management

The Chief Executive Officer is responsible for the Foundation’s day-to-day operations, ensuring operations and functions are conducted in accordance with the Financial Management Practice Manual and Operations Manual, and for implementing the Strategic Plan as directed by the Board. The CEO also leads stakeholder engagement and business development.

Mr Young commenced as CEO on 5 September 2022 after Mr Greg Jensen finished as Interim Chief Executive Officer on 2 September 2022.

Assisting the CEO is the Executive Leadership Team of:

Ms Kym Coogan - Financial Controller

Ms Claire Hughes - Director of Fundraising and Marketing and

Ms Corrin Bischoff - Director of Governance, Strategy and People

Name	Profile
<p><b>Mr Scott Young</b> Chief Executive Officer</p>	<p>Mr Scott Young is a values-driven and community-focused senior leader with over two decades of experience driving strategic success in various sectors including not-for-profit, corporate, property, tertiary education, university colleges, and sport. With a strong background in commercial acumen, he has championed trusted relationships at executive and board levels, fostering connections with government bodies, philanthropic organisations, donors, and industry sponsors.</p> <p>Mr Young’s expertise in operational decision-making and financial skills is evident through his roles as a board member and advisor for sporting organisations and nonprofits. He has delivered multi-million-dollar property projects and managed large-scale developments during his tenure with AMP Property Investments. As a transformational leader, he has cultivated high-performance teams on both national and international levels, demonstrating his innovative thinking and commitment to revenue generation, fundraising, and sponsorships.</p> <p>Mr Young’s background includes extensive property development and management experience, negotiation skills, and a strong aptitude for strategic direction and transformational change. His educational qualifications, including a Bachelor of Arts (double major in Economics), Master of Business Administration and executive leadership certificates, reflect his commitment to continuous learning and professional growth. Throughout his career, Mr Young has held key positions such as General Manager of the Australian Rugby Foundation, National Manager of Rugby Australia, Development Manager at Yalari Ltd, and more. As a non-executive director and advisory committee chair, Mr Young’s dedication to community engagement is evident, embodying his values and commitment to making a positive impact.</p>
<p><b>Ms Kym Coogan</b> Financial Controller</p>	<p>Ms Kym Coogan is a dedicated financial professional with over 20 years’ experience in diverse roles ranging from Business Services Manager at a chartered accountant firm to operations management in retail, Fast Moving Consumer Goods (FMCG) industry and the not-for-profit sector.</p> <p>Ms Coogan possesses a proven track record of successfully overseeing financial functions, ensuring compliance, and optimising operations to drive organisational growth and efficiency. Adept at building and leading high-performing teams, while maintaining a strong commitment to accuracy and integrity.</p>
<p><b>Ms Claire Hughes</b> Director of Fundraising and Marketing</p>	<p>Ms Claire Hughes has over 11 years’ extensive experience and skill development within Fundraising and Marketing in the for-purpose sector. An industry leader, Ms Hughes has worked at various levels within fast paced, complex, national charities in both the United Kingdom and Australia. In her most recent roles at MS Queensland, Ms Hughes has led both the fundraising events and community program and the individual giving and philanthropy program. Prior to this, Ms Hughes established a</p>

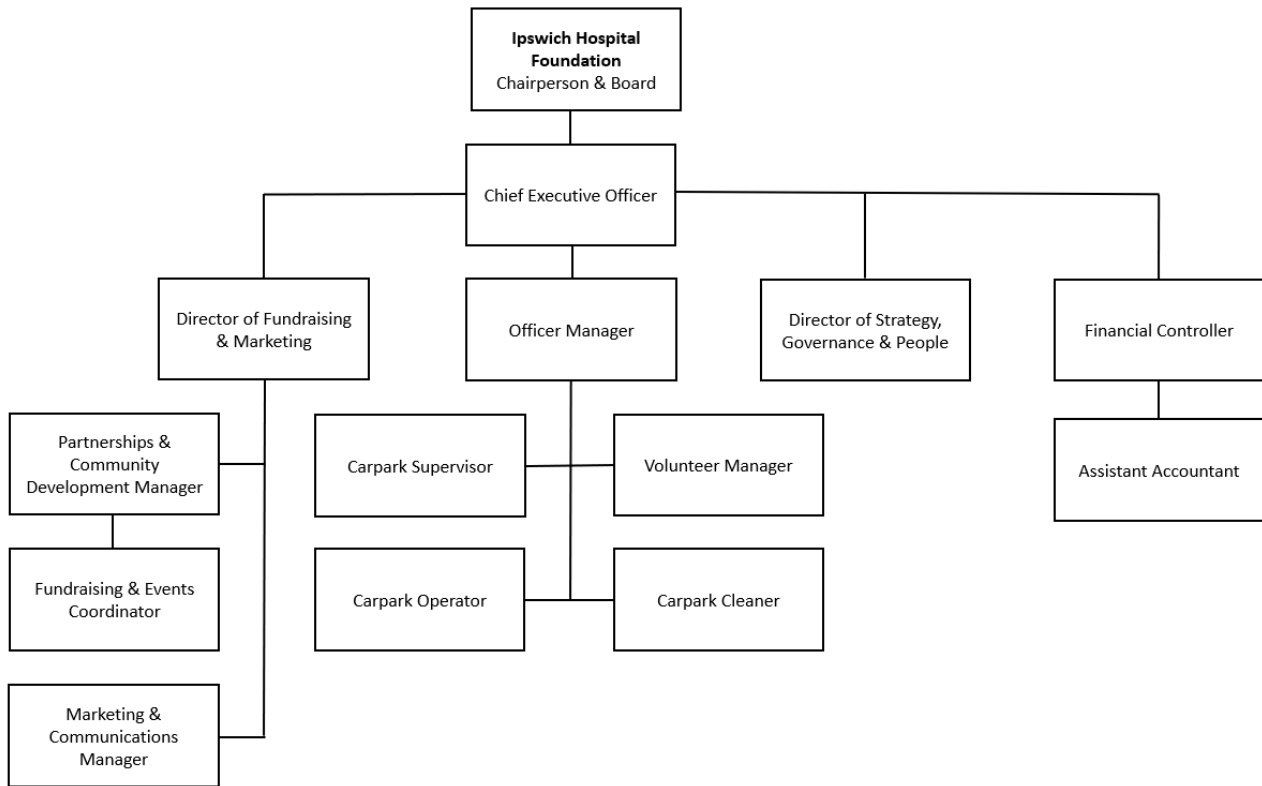


Name	Profile
	<p>successful community and events fundraising program at Legacy Brisbane. She has worked at other organisations including Mater Foundation, Oxfam Australia, and Glasgow Children’s Hospital Charity.</p> <p>Ms Hughes is a committed and passionate fundraiser and contributes to the sector through several volunteer roles, including Deputy Chair of Fundraising Institute Australia’s (FIA) Queensland Committee as well as playing a pivotal role serving on the FIA Conference Committee. Awarded FIA Queensland’s Young Fundraiser of the Year in 2019, Ms Hughes is an advocate for the fundraising profession, fostering emerging leaders in the sector as an FIA tutor and a Mentor. In addition, Ms Hughes was a Board Member for Inala Youth Service, supporting young people and the community to thrive through program delivery. Ms Hughes engages in innovative thinking and thrives in problem solving, approaching decision making with a humanistic lens, as well as being led by data and research. A visionary leader, she relishes in duties such as driving organisational culture, change management, resource mapping, as well as creating strategic clarity and direction to motivate teams to succeed.</p>
<p><b>Ms Corrin Bischoff</b> Director of Governance, Strategy and People</p>	<p>Ms Corrin Bischoff is a governance and strategy professional with over 25 years’ experience partnering with stakeholders to navigate complex organisational challenges. Ms Bischoff is an experienced company secretary in the public, private and not-for-profit sectors assisting organisations to manage their governance and compliance obligations.</p>

## Organisational structure and workforce profile

### Organisational Structure

As at 30 June 2023



### Strategic workforce planning and performance

The Foundation's workforce maintains a multi-disciplinary approach to its operations encouraging cross-skilling and skill sharing. With the increased focus on fundraising, the position of Director of Fundraising and Marketing was created in March 2023.

Staff performance reviews are conducted annually. Investment in staff training and wellbeing continues to be a priority and several training days were held during 2022-2023 including two staff development and leadership days held in October and November 2022. In June 2023, complaints management training was conducted for Foundation car park employees and the Volunteer Manager.

In May 2023, after the resignation of the Business Manager, the recruitment of a Director of Governance, Strategy and People was undertaken. Along with assisting the CEO and the Board with all governance matters this role oversees human resources. This includes performance reviews and establishing a wellbeing program in conjunction with the West Moreton Health Employee Assistance Program

Due to the nature of the work of the Foundation (after-hours and weekend commitments), work hours are flexible and reported accurately on a fortnightly basis. The entire head count is 12, of which there is a mix of full-time, part-time, and casual. The FTE number of employees of the Foundation as at 30 June 2023 is 9.726.

### **Early retirement, redundancy, and retrenchment**

No redundancy, early retirement or retrenchment packages were paid during the reporting period 2022-2023.

### **Open data**

Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (<https://data.qld.gov.au>).

The Ipswich Hospital Foundation has no Open Data to report on Overseas Travel, Consultancies or Queensland Language Services Policy.

### **Risk management and financial oversight**

Risk management and financial oversight is addressed through the Finance, Risk and Audit Committee, Risk Register, and the Financial Management Practices Manual (FMPM) overseen by the Board. Both the risk register and the FMPM have been reviewed and adopted by the Board. A financial review is completed by the Finance, Risk and Audit Committee and the entire Board quarterly.

### **Internal audit**

The Foundation has a series of financial controls overseen by the Finance, Risk and Audit Committee. The Board conducts quarterly financial reviews. All expenditure by the Foundation is reviewed by the Board and expenditure delegations are reinforced by computerised banking authorities, which maintain appropriate separation of duties and financial controls to maintain accountability and transparency between the business and the Board.

### **External scrutiny**

From 1 July 2018 onwards, the Ipswich Hospital Foundation has been audited annually by the Queensland Audit Office.

### **Queensland public service ethics and values**

The Foundation's Code of Conduct applies to all members, employees and volunteers and aligns who are employed under the *Hospital Foundations Act 2018 (Qld)*. Irrespective of this, the Code of Conduct aligns with the *Public Sector Ethics Act 1994 (Qld)*. In summary, it states:

The Foundation is founded upon sound, ethical principles derived from the *Public Sector Ethics Act 1994*.

These principles are as follows:

- Integrity and impartiality
- Promoting the public good
- Commitment to the system of government
- Accountability and transparency.

The Foundation relies upon the ethical service of board members, employees, and volunteers to achieve its mission. Fiduciary duties of board members and employees of the Foundation arise from legislation, common law, and equity. The primary responsibilities are:

- To act in good faith (working in the best interests of the Foundation as a whole and exercising powers conferred for a proper purpose)
- To retain discretion and avoid conflicts of interests of duty.

- Not to misuse position or information; and
- To exercise reasonable care, skill, and diligence.

All staff members and volunteers are provided with a copy of the Foundation's Code of Conduct upon commencement of work/volunteering.

There were no known breaches of the code during the reporting period. The Code of Conduct is reviewed annually.

At the Foundation we align with the Queensland Public Service values and are committed to a way of working where:

- leaders and employees make decisions based on the values.
- leaders demonstrate the values as role models for employees.
- we prioritise quality, inclusion, diversity, creativity, and collaboration every day.

These five values guide our behaviour and the way we do business:

- customers first – provide support to the hospitals and communities of the West Moreton region.
- ideas into action – promote healthy living.
- unleash potential – support and facilitate wellbeing and a healthier lifestyle for the community.
- be courageous – increase preventive health measures.
- empower people – create opportunities for individuals to take care of themselves.

## **Human rights**

In accordance with Section 97 of the *Human Rights Act 2019*, the Foundation:

- has made all decisions and provided services in a way compatible with human rights.
- has not received any human rights complaints during the year.
- as part of its ongoing governance review process, ensures that its policy setting is compatible with the Act. If someone thinks that their rights have been limited in a way that is not reasonable, they can make a complaint through the Foundation's complaints process.

## **Information systems and record keeping**

The Ipswich Hospital Foundation's Privacy Policy, Information Systems and Recordkeeping Compliance policy are in accordance with the *Right to Information Act 2009 (Qld)*, *Public Records Act 2002 (Qld)*, and the *Information Privacy Act 2009 (Qld)*.

Records are kept in accordance with the *Public Records Act 2002 (Qld)*.

The Ipswich Hospital Foundation publishes its Privacy Policy on its website <https://www.ihfoundation.org.au/privacy-policy/>.

There were no right to information requests received during the year.

## Performance

### Strategic priorities and performance measures

#### Strategic Priority 1: Enabling Community Health and Wellbeing

Strategic Actions	Performance Measures	Outcomes
<p>1. Establish and implement a Health and Wellbeing Partner Program that:</p> <ul style="list-style-type: none"> <li>Strengthen the partnership with West Moreton Health</li> <li>Establishes a partnership with Health and Wellbeing Queensland</li> <li>Enable evidence-based and targeted health and wellbeing initiatives.</li> <li>Engage our communities and partners to support health and wellbeing initiatives</li> </ul>	<p>Growing our expenditure on identified health impact projects, programs, and research by 5% per annum</p>	<p>\$432,459 was invested into health impact projects and programs during the 2022-2023 financial year, including:</p> <ul style="list-style-type: none"> <li>Special care nursery cardiac monitors</li> <li>Special care nursery ventilator</li> <li>Oncology ultrasound machine.</li> </ul> <p>The Foundation's Partner Program focused on strengthening the relationship between the foundation and West Moreton Health as well as the rural hospitals.</p> <p>This was an increase of 206% in expenditure on identified health impact projects and programs on the previous year.</p>

#### Strategic Priority 2: Supporting Research and Innovation

Strategic Actions	Performance Measures	Outcomes
<p>1. Develop and implement a Research and Innovation Support Plan, including an investment goal, grant administration process and community engagement to enable research and innovation</p>	<p>Growing our expenditure on identified health impact projects, programs, and research by 5% per annum</p>	<p>The Regina and Vicki Doig Scholarship for cancer care in the West Moreton region continues to support ongoing investment into health research priorities.</p> <p>\$157,490 was invested in research at WMH during the 2022-2023 financial year.</p> <p>This was an increase of 23% in expenditure on research on the previous year.</p>

#### Strategic Priority 3: Fundraising and Support for Health and Wellbeing

Strategic Actions	Performance Measure	Outcomes
<p>1. Implement the Fundraising Strategic Plan</p> <p>2. Develop and implement a Revenue Growth Plan that identifies new revenue opportunities</p>	<p>Increase in fundraising revenue by 5% per annum</p> <p>Maintain our current levels of Social Enterprise revenue to fund the majority of our overheads, enabling us to utilise fundraising revenue on important health priorities. Seek new revenue opportunities</p> <p>Implementation of the Fundraising Strategic Plan</p>	<p>Fundraising revenue for the 2022-2023 year was \$502,546, an increase of 64.2% from the previous year.</p> <p>The Foundation has maintained revenue from social enterprise activities, predominantly car park operations. The Board will consider individual expansion opportunities. A business case for the installation of vending machines was approved and will be implemented in the 2023-2024 financial year.</p>

Strategic Actions	Performance Measure	Outcomes
		The Fundraising Strategic Plan was reviewed in March 2023 and includes the development of programs to increase fundraising revenue. Roles to support the implementation of the plan are being created and recruited to.

Strategic Priority 4: Building Organisational Capacity

Strategic Actions	Performance Measure	Outcomes
<p>1. Develop and implement a Community Engagement Plan, including Brand Review, that supports the re-establishment of the Foundation as a community pillar in the region</p> <p>2. Develop and implement a Strategic Workforce Plan that supports the organisation, staff, and volunteers to deliver the Foundation's strategic priorities</p> <p>3. Undertake a Governance Capability Review to ensure that policies, systems, and processes are enablers for the delivery of the Foundation's strategic priorities</p>	<p>Expand the Foundation's constituent numbers by 5% per annum</p> <p>Grow the Foundation's community reach by 5% per annum</p> <p>The Foundation will meet its budget annually</p> <p>Implementation of Governance Capability Review</p> <p>Implementation of Workforce Plan</p>	<p>There are 27,717 constituents in the Foundation CRM system. This is the first year of collating this information which will form the baseline for future growth and therefore a percentage change in constituent numbers is not comparable to last financial year.</p> <p>Across all events and campaigns, the Foundation engaged approximately 1861 members of the community. This is the first year of collating this information which will form the baseline for future growth and therefore the percentage change in community reach is not comparable to last financial year.</p> <p>The Foundation budgeted a \$20,000 surplus for 2022-2023 and delivered a \$1000 surplus. However, investment in West Moreton Health was 207% more than budgeted.</p> <p>Five of the eight action areas of the Governance Capability Review report were completed in the 2023 financial year. The remaining three action areas will be addressed in the 2023-2024 financial year.</p> <p>The development of the Workforce Plan has been put on hold to conduct an alignment of resources to deliver the priorities of the strategic plan.</p> <p>Community Volunteers - 4175 hours (17% decrease on last year) Hospital Volunteers – 14,189 hours (24% increase on last year)</p>

## **Financial performance summary**

The Ipswich Hospital Foundation reported an operating surplus for the 2022-2023 financial year of \$1,124.

Reported Grants and subsidies expense of \$592,572 includes net investment in West Moreton region health of \$589,950, constituted of:

- Health and Wellbeing - \$33,846
- Research and Innovation - \$157,490
- Health Service - \$398,614.

## Our Supporters

4 Hearts Brewing Company (Pumpyard)  
99 Bikes  
All Access Group  
All Clear Print and Signs  
Articulate Framing  
Australian Industry Trade College  
Bendigo Bank  
Besix Watpac  
Boettchers Estate Agents  
Brisbane Broncos  
Brooks  
Brookwater Golf Club  
Bunnings Bundamba  
Bunnings Springfield  
Casa Mia  
Chapters Café, Bookshop & Bar  
Children's Hospital Foundation  
City Hope Church  
Club Services Ipswich (CSI)  
Commonwealth Bank  
Conetix  
CPM  
Dewdrop Springs  
Dovetails Restaurant  
Eden Brewhouse  
Exact Radiology  
Golden Bone Bakery  
Greater Springfield Chamber of Commerce  
Ipswich Chamber of Commerce  
Ipswich City Council  
Ipswich City Mall Newsagents  
Ipswich Corporate Centre  
Ipswich Girls Grammar School  
Ipswich Grammar School  
Ipswich News Today  
Ipswich Turf Club  
Ipswich Show Society  
Ipswich State High School  
Jets Leagues Club  
Kaelas patch  
Llewellyn Motors  
Lockyer Valley Regional Council  
Loz Lif3  
Mama Macs  
McLaren Creative  
Muffin Break Riverlink  
Obsession Shoes  
Oh! JoJo Boutique  
PA Hotel  
PhysioActive  
Postrace  
Presence  
Pro Drive  
Queensland Government  
Queensland Police Service  
Queensland Raceway  
Rebel - Riverlink Shopping Centre  
Recruitment 24/7  
Redbank Plaza Shopping Centre  
Red Rooster  
Regional Development Australia  
Riverlink Shopping Centre  
Scope Chiropractic  
Sip'n'Dip  
Slater and Gordon  
Springfield Chamber of Commerce  
Somerset Regional Council  
Spicers Hidden Vale  
St Andrew's Private Hospital Ipswich  
St Peter Claver College  
Strictly Coffee  
TAFE Queensland South-West  
The Kid's Cancer Project  
Trek  
Ungermann Brothers  
University of Southern Qld  
University of Queensland  
West Bremer Radio  
West Moreton Health  
Women in Business Ipswich  
Woodlands of Marburg  
Woolworths  
World Gym Ipswich



## **Our Supporters**

### **Community Groups**

Friends of Brisbane Valley Rail Trail Inc.  
Ipswich & District Athletics Club  
Ipswich Men's Shed Inc  
Ipswich Malayali Association Inc  
Ipswich Parents & Old Boys Inc  
Lions Club of Ipswich  
Moggill Mt Crosby Lions  
Rotary Club of Ipswich  
Rotary Club of Ipswich City  
Rotary Club of Ipswich North  
SES

## Glossary

ARAFMI	Association of Relatives and Friends of the Mentally Ill
CEO	Chief Executive Officer
FMPM	Financial Management Practice Manual
FTE	Full Time Equivalent
Foundation	Ipswich Hospital Foundation
USQ	University of Southern Queensland
UQ	University of Queensland
WMH	West Moreton Health

## Compliance Checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> <li>A letter of compliance from the accountable officer or statutory body to the relevant Minister/s</li> </ul>	ARRs – section 7	Pg iii
Accessibility	<ul style="list-style-type: none"> <li>Table of contents</li> <li>Glossary</li> </ul>	ARRs – section 9.1	Pg iv Pg 21
	<ul style="list-style-type: none"> <li>Public availability</li> </ul>	ARRs – section 9.2	Pg i
	<ul style="list-style-type: none"> <li>Interpreter service statement</li> </ul>	Queensland Government Language Services Policy ARRs – section 9.3	Pg i
	<ul style="list-style-type: none"> <li>Copyright notice</li> </ul>	Copyright Act 1968 ARRs – section 9.4	Pg i
	<ul style="list-style-type: none"> <li>Information Licensing</li> </ul>	QGEA – Information Licensing ARRs – section 9.5	Pg i
General information	<ul style="list-style-type: none"> <li>Introductory Information</li> </ul>	ARRs – section 10	Pg 1-3
Non-financial performance	<ul style="list-style-type: none"> <li>Government’s objectives for the community and whole-of-government plans/specific initiatives</li> </ul>	ARRs – section 11.1	Pg 3
	<ul style="list-style-type: none"> <li>Agency objectives and performance indicators</li> </ul>	ARRs – section 11.2	Pg 4-5
	<ul style="list-style-type: none"> <li>Agency service areas and service standards</li> </ul>	ARRs – section 11.3	N/A
Financial performance	<ul style="list-style-type: none"> <li>Summary of financial performance</li> </ul>	ARRs – section 12.1	Pg 18
Governance – management and structure	<ul style="list-style-type: none"> <li>Organisational structure</li> </ul>	ARRs – section 13.1	Pg 13
	<ul style="list-style-type: none"> <li>Executive management</li> </ul>	ARRs – section 13.2	Pg 11-12
	<ul style="list-style-type: none"> <li>Government bodies (statutory bodies and other entities)</li> </ul>	ARRs – section 13.3	Pg 9
	<ul style="list-style-type: none"> <li>Public Sector Ethics</li> </ul>	Public Sector Ethics Act 1994 ARRs – section 13.4	Pg 14
	<ul style="list-style-type: none"> <li>Human Rights</li> </ul>	Human Rights Act 2019 ARRs – section 13.5	Pg 15
	<ul style="list-style-type: none"> <li>Queensland public service values</li> </ul>	ARRs – section 13.6	Pg 14
Governance – risk management and accountability	<ul style="list-style-type: none"> <li>Risk management</li> </ul>	ARRs – section 14.1	Pg 14
	<ul style="list-style-type: none"> <li>Audit committee</li> </ul>	ARRs – section 14.2	Pg 9,14
	<ul style="list-style-type: none"> <li>Internal audit</li> </ul>	ARRs – section 14.3	Pg 14
	<ul style="list-style-type: none"> <li>External scrutiny</li> </ul>	ARRs – section 14.4	Pg 14
	<ul style="list-style-type: none"> <li>Information systems and recordkeeping</li> </ul>	ARRs – section 14.5	Pg 15
	<ul style="list-style-type: none"> <li>Information Security attestation</li> </ul>	ARRs – section 14.6	N/A
	<ul style="list-style-type: none"> <li>Strategic workforce planning and performance</li> </ul>	ARRs – section 15.1	Pg 13

Summary of requirement		Basis for requirement	Annual report reference
Governance – human resources	<ul style="list-style-type: none"> <li>• Early retirement, redundancy and retrenchment</li> </ul>	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	Pg 14
Open Data	<ul style="list-style-type: none"> <li>• Statement advising publication of information</li> </ul>	ARRs – section 16	Pg 14
	<ul style="list-style-type: none"> <li>• Consultancies</li> </ul>	ARRs – section 31.1	<a href="https://data.qld.gov.au">https://data.qld.gov.au</a>
	<ul style="list-style-type: none"> <li>• Overseas travel</li> </ul>	ARRs – section 31.2	<a href="https://data.qld.gov.au">https://data.qld.gov.au</a>
	<ul style="list-style-type: none"> <li>• Queensland Language Services Policy</li> </ul>	ARRs – section 31.3	<a href="https://data.qld.gov.au">https://data.qld.gov.au</a>
Financial statements	<ul style="list-style-type: none"> <li>• Certification of financial statements</li> </ul>	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Pg 40
	<ul style="list-style-type: none"> <li>• Independent Auditor's Report</li> </ul>	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Pg 41

FAA                      *Financial Accountability Act 2009*  
FPMS                     *Financial and Performance Management Standard 2019*  
ARRs                     *Annual report requirements for Queensland Government agencies*

## **Appendix A - Certified Financial Statements**

**IPSWICH HOSPITAL FOUNDATION  
ABN: 40 137 504 686  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

# Ipswich Hospital Foundation

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# Ipswich Hospital Foundation

## Statement of Comprehensive Income For the year ended 30 June 2023

	Note	<b>2023</b> \$	<b>2022</b> \$
<b>Income from Continuing Operations</b>			
User charges and fees		2,067,196	1,932,445
Grants and other contributions		502,546	306,063
Interest		26,325	2,675
Other revenue		63,474	37,730
<b>Total Income from Continuing Operations</b>		<b>2,659,541</b>	<b>2,278,913</b>
<b>Expenses from Continuing Operations</b>			
Employee expenses	2	908,381	935,819
Supplies and services	3	791,100	699,239
Grants and subsidies		592,572	280,808
Depreciation		86,858	83,375
Other expenses	4	279,506	217,061
<b>Total Expenses from Continuing Operations</b>		<b>2,658,417</b>	<b>2,216,302</b>
<b>Operating Result from Continuing Operations</b>		<b>1,124</b>	<b>62,611</b>
Other comprehensive income for the year		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>1,124</b>	<b>62,611</b>

The accompanying notes form part of these financial statements

# Ipswich Hospital Foundation

## Statement of Financial Position For the year ended 30 June 2023

		<b>2023</b>	<b>2022</b>
	Note	<u>\$</u>	<u>\$</u>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	1,767,643	1,964,173
Trade and other receivables	6	53,457	26,684
Other assets	7	<u>86,901</u>	<u>44,894</u>
<b>TOTAL CURRENT ASSETS</b>		<u><b>1,908,001</b></u>	<u><b>2,035,751</b></u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	8	<u>195,984</u>	<u>152,171</u>
<b>TOTAL NON CURRENT ASSETS</b>	4	<u>195,984</u>	<u>152,171</u>
<b>TOTAL ASSETS</b>		<u><b>2,103,985</b></u>	<u><b>2,187,922</b></u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	481,305	564,100
Provisions	10	<u>20,780</u>	<u>20,025</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>502,085</b></u>	<u><b>584,125</b></u>
<b>NON CURRENT LIABILITIES</b>			
Provisions	10	<u>7,854</u>	<u>10,876</u>
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>7,854</u>	<u>10,876</u>
<b>TOTAL LIABILITIES</b>		<u><b>509,939</b></u>	<u><b>595,001</b></u>
<b>NET ASSETS</b>		<u><u><b>1,594,045</b></u></u>	<u><u><b>1,592,921</b></u></u>
<b>EQUITY</b>			
Retained surplus		<u>1,594,045</u>	<u>1,592,921</u>
<b>TOTAL EQUITY</b>		<u><u><b>1,594,045</b></u></u>	<u><u><b>1,592,921</b></u></u>

The accompanying notes form part of these financial statements



# Ipswich Hospital Foundation

## Statement of Changes in Equity For the year ended 30 June 2023

	<b>Foundation Funds</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2021</b>	1,530,310	1,530,310
Operating result from continuing operations	62,611	62,611
<b>Balance at 30 June 2022</b>	1,592,921	1,592,921
Operating result from continuing operations	1,124	1,124
<b>Balance at 30 June 2023</b>	<b>1,594,045</b>	<b>1,594,045</b>

The accompanying notes form part of these financial statements

# Ipswich Hospital Foundation

## Statement of Cashflows For the year ended 30 June 2023

	2023	2022
Note	<u>\$</u>	<u>\$</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Inflows</b>		
Receipts from car park operations	2,067,344	1,932,278
Donations and bequests received	198,598	166,055
Other receipts from operations	376,727	175,913
Interest received	26,325	2,675
GST input tax credits from ATO	0	79,631
GST collected from customers	251,266	230,007
<b>Outflows</b>		
Payments to supplier and employees	(2,736,271)	(2,058,398)
GST paid to suppliers	(177,140)	(96,381)
GST remitted to ATO	(88,946)	(220,527)
Net cash provided by / (used in) operating activities	13(b) <u>(82,097)</u>	<u>211,253</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Inflows</b>		
Proceeds from disposal of assets	21,958	2,000
<b>Outflows</b>		
Payment for property, plant and equipment	(136,389)	(5,482)
Payments for investments	-	-
net cash provided by / (used in) investing activities	<u>(114,431)</u>	<u>(3,482)</u>
Net increase / (decrease) in cash and cash equivalents	(196,528)	207,771
Cash and cash equivalents at the beginning of the financial year	<u>1,964,173</u>	<u>1,756,402</u>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>14(a) <u>1,767,645</u></b>	<b><u>1,964,173</u></b>

The accompanying notes form part of these financial statements

# Ipswich Hospital Foundation

## Notes to the Financial Statements For the year ended 30 June 2023

### OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE FOUNDATION

The principal objective of the Ipswich Hospital Foundation is to provide funding and resources for the support of the West Moreton District Health Services. The Foundation also conducts community activities to encourage a healthier lifestyle and a fitter community. Funding of the Foundation is through the operation of car parks and from donations, bequests, and gifts from the community.

### NOTE 1: BASIS OF FINANCIAL STATEMENT PREPARATION

#### Compliance with prescribed requirements

The financial statements are for the entity Ipswich Hospital Foundation as an individual entity, incorporated and domiciled in Australia. Ipswich Hospital Foundation is a body corporate incorporated under the *Hospitals Foundations Act 2018* and a charitable organisation registered with the Australian Charities and Not-for-profits Commission.

The Foundation has prepared these financial statements in compliance with the *Financial Accountability Act 2009* and the Financial and Performance Management Standard 2019.

These general-purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060. The Foundation as a statutory body has also complied with, where relevant, the Queensland Treasury Minimum Reporting Requirements, and other authoritative announcements.

With respect to compliance with Australian Accounting Standards, the Foundation has applied those requirements applicable to not-for-profit entities. The financial statements have been prepared on an accrual's basis (except for the statement of cash flows which is prepared on a cash basis).

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

Amounts included in the financial statements are in Australian dollars and are rounded to the nearest dollar. The historical cost convention is used as the measurement basis.

#### (a) Income Tax

No provision for income tax has been raised as the foundation is exempt from income tax under division 50 of the *Income Tax Assessment Act 1997*.

#### (b) Property, Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in the statement of comprehensive income. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(c) for details of impairment).

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will follow to the Foundation and cost of the item can be measured reliably. All other repairs and maintenance are recognized as expenses in the statement of comprehensive income in the financial period in which they are incurred.

## Ipswich Hospital Foundation

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Depreciation

The depreciable amount of all fixed assets except car park system is depreciated on a diminishing value basis over the assets useful life to the entity commencing from the time the asset is available for use.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rates</b>	<b>Depreciation Basis</b>
Motor Vehicles	22.5%	Diminishing Value
Computer and Electronic Equipment	10-40%	Diminishing Value
Car Park System	20%	Straight Line

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

The Foundation requires all capital purchases costing \$2,000 or more to be recognised as assets.

#### (c) Impairment of Non-Current Assets

At the end of each reporting period, the Foundation reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value costs to sell and value in use, is compared to the assets carrying amount. Any excess of the assets carrying amount over its recoverable amount is recognised in the statement of comprehensive income.

#### (d) Employee Benefits

##### Short-term employee provisions

Provision is made for the Foundations obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

##### Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlement nor expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in the statement of comprehensive income as a part of employee benefits expense.

The Foundations obligations for long term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the foundation does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

## Ipswich Hospital Foundation

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (e) Financial Instruments

##### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the foundation becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the foundation commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

#### (f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities between 3 months and 12 months and bank overdrafts.

#### (g) Revenue

Grants, contributions, donations and gifts arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return).

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for the foundation to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under AASB 1058 *Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding. The foundation did not receive any specific purpose capital grants in this financial year.

The Foundation receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at a fair value on the date of acquisition in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Revenue from the rendering of a service including car park revenue is recognised upon the delivery of the service to the customers (which occurs at the point of customer payment upon exiting the car park).

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

#### (h) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised net of the amount GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investigating and financing activities, which are disclosed as operating cash flows.

#### (i) Receivables

Trade debtors are recognised at the nominal amounts due at the time of the sale or service delivery. Settlement of these amounts is required within 30 days from invoice date. The collectability of receivables is assessed periodically with provision being made for impairment. All approved bad debts were written-off as at 30 June.

## Ipswich Hospital Foundation

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### (j) Payables

Trade creditors are recognised upon receipt of the goods or services and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30-day terms.

#### Income in advance - Carpark customer holding account balances

The committee decided to adopt for the year ended 30 June 2020 and onwards the accounting policy of recognizing as income in advance in the current liabilities the amounts in relation to the balances available in the car park customer holding accounts. The decision is made based on the fact that the Foundation increased during the 2019 financial year the compulsory top-up limit of customer accounts from \$10 to \$25 as part of its broad review of the car park service conditions and terms.

Amounts totalling \$318,213 (2022: \$285,671) are recognised as of 30 June 2023 as income in advance pursuant to the accounting policy.

#### (k) Provisions

Provisions are recognised when the Foundation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### (l) Insurance and Financial Statement

The financial statements are authorized for issue by the board at the date of signing the Management Certificate by the Chairperson and Financial Controller.

#### (m) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

#### (n) Accounting Estimates and Judgements

The Committee Members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both external, obtained both externally and within the Foundation.

#### (o) Current / non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date.

Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the foundation does not have an unconditional right to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

## Ipswich Hospital Foundation

### Key judgments

#### *Employee benefits:*

For the purpose of measurement, AASB 119: Employee Benefits (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. The Foundation expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

<b>NOTE 2: EMPLOYEE EXPENSES</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Employee Benefits</b>		
Wages and salaries	814,827	838,734
Employee superannuation contribution	83,752	91,508
<b>Employee Related Expenses</b>		
Worker's compensation premium	9,802	5,577
<b>Total Employee Expenses</b>	<u>908,381</u>	<u>935,819</u>
<b>Number of employees at year end (full time equivalent)</b>	<u>9.73</u>	<u>10.70</u>

Key management personnel include those positions that had the authority and responsibility for planning, directing, and controlling the activities of the Foundation. The remuneration and other terms of employment for key executive management personnel are specified in employment contracts. The contract provides for the provision of short-term employment benefits, post-employment benefits and other benefits.

The position of CEO is responsible for the efficient, effective, and economic administration of the Foundation. The Remuneration details of the CEO are provided below:

An interim CEO commenced responsibilities on 23 May 2022 and ceased on 2 September 2022. They were employed on a contract basis and were paid into a company. Payments made for the provision of interim CEO Services were \$36,430. As at 30 June 2023 there was \$nil balance outstanding for the provision of these management services.

A CEO was appointed and commenced responsibilities on 5 September 2022.

### Key Management Personnel and Remuneration

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Short term employee benefits	141,646	148,701
Employee Bonus	0	14,155
Superannuation benefits	14,873	16,166
	<u>156,519</u>	<u>179,022</u>

# Ipswich Hospital Foundation

## Notes to the Financial Statements For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>NOTE 3: SUPPLIES AND SERVICES</b>		
Advertising and marketing	28,892	10,693
Events and fundraising	136,839	124,778
Carpark operating expenses	625,369	563,768
	<u>791,100</u>	<u>699,239</u>

### NOTE 4: OTHER EXPENSES

Auditor remuneration	12,500	12,000
Office rent	0	36,000
Other office administration and operation costs	267,005	169,061
	<u>279,505</u>	<u>217,061</u>

### NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	3,084	3,421
Cash at bank	832,963	1,102,675
Queensland Treasury Corporation cash fund	253,899	245,927
CBA Growth Fund	742,000	742,000
Less: funds held on trust	(64,303)	(129,851)
	<u>1,767,643</u>	<u>1,964,173</u>

### NOTE 6: TRADE AND OTHER RECEIVABLES

<u>Current</u>		
Trade receivables	39,273	26,684
Accrued Income	14,184	0
	<u>53,457</u>	<u>26,684</u>

The current trade receivables with an overdue period over 30 days are \$13,954 (2022:\$13,602).

This amount overdue is not a material exposure. \$8,250 is 50% of an annual partnership invoice and is not payable at 30 June 2023. \$5,500 is a corporate partner and agreement was that payment would be made post 30 June 2023.

### NOTE 7: OTHER ASSETS

<u>Current</u>		
Stock on Hand	9,880	-
Prepayments	77,020	44,894
	<u>86,901</u>	<u>44,894</u>



# Ipswich Hospital Foundation

## Notes to the Financial Statements For the year ended 30 June 2023

<b>NOTE 8: PROPERTY PLANT AND EQUIPMENT</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<u>Plant and Equipment</u>		
Motor vehicles - at cost	28,534	32,894
Accumulated depreciation	<u>(7,973)</u>	<u>(29,241)</u>
	<u>20,561</u>	<u>3,653</u>
Computer and equipment - at cost	98,067	129,507
Accumulated depreciation	<u>(69,817)</u>	<u>(108,234)</u>
	<u>28,250</u>	<u>21,273</u>
Carpark system - at cost	404,264	362,401
Accumulated depreciation	<u>(305,194)</u>	<u>(235,156)</u>
	<u>99,070</u>	<u>127,245</u>
Furniture and Fittings - at cost	962	0
Accumulated depreciation	<u>(111)</u>	<u>0</u>
	<u>851</u>	<u>0</u>
Property Improvements - at cost	47,829	0
Accumulated depreciation	<u>(577)</u>	<u>0</u>
	<u>47,252</u>	<u>0</u>
<b>Total property, plant and equipment</b>	<b>195,984</b>	<b>152,171</b>

<b>2022</b>	<b>Balance at beginning of the year</b>	<b>Additions</b>	<b>Disposal</b>	<b>Depreciation Expense</b>	<b>Carrying amount at year end</b>
Motor vehicles	7,103	0	2,000	(1,450)	3,653
Computer & equipment	25,418	5,482	2,647	(6,980)	21,273
Carpark system	194,980	0	0	(67,735)	127,245
<b>Total</b>	<b>227,501</b>	<b>5,482</b>	<b>4,647</b>	<b>(76,165)</b>	<b>152,171</b>

<b>2023</b>	<b>Balance at beginning of the year</b>	<b>Additions</b>	<b>Disposal</b>	<b>Depreciation Expense</b>	<b>Carrying amount at year end</b>
Motor vehicles	3,653	23,678	3,147	(3,623)	20,561
Computer & equipment	21,273	18,282	0	(11,305)	28,250
Carpark system	127,245	43,066	0	(71,241)	99,070
Furniture and Fittings	0	962	0	(111)	851
Property Improvements	0	47,829	0	(577)	47,252
<b>Total</b>	<b>152,171</b>	<b>133,817</b>	<b>3,147</b>	<b>(86,857)</b>	<b>195,984</b>

# Ipswich Hospital Foundation

## Notes to the Financial Statements For the year ended 30 June 2023

<b>NOTE 9: TRADE AND OTHER PAYABLES</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<u>Unsecured liabilities</u>		
Trade payables	57,966	44,446
Income in advance	367,733	331,506
Sundry creditors and accruals	49,188	166,102
GST payable	6,418	22,046
	<u>481,305</u>	<u>564,100</u>

### NOTE 10: PROVISIONS

Balance at 1 July	30,901	57,667
Additional provisions raised during the year	46,281	36,946
Amounts used	<u>(48,548)</u>	<u>(63,712)</u>
Balance at 30 June	<u>28,634</u>	<u>30,901</u>

#### Analysis of provisions

Current - provisions	20,780	20,025
Non-current - provisions	<u>7,854</u>	<u>10,876</u>
	<u>28,634</u>	<u>30,901</u>

### NOTE 11: CONTINGENT LIABILITIES

There are no known contingent liabilities and/or assets against the Foundation that have not been disclosed elsewhere throughout this report.

### NOTE 12: RELATED PARTY TRANSACTIONS

The members of the board of the Ipswich Hospital Foundation at any time during or since the end of the financial year are as follows:

G Mackenzie; L Carter; G Chemello; M Cook; K Freeman; S Scheinpflug; L Wedmaier; J Dale; Dr G Mitchell; J Fox

The Foundation Members have not directly or indirectly received or are due to receive remuneration from the foundation or any related party in connection with the management of the foundation. In particular, no Foundation members have derived any benefits directly from the West Moreton Hospital & Health Service (WMHHS), which has been receiving funding from the Foundation.

The Foundation receives donations from entities of which a KMP is a board member. These donations are received at arm's length.

# Ipswich Hospital Foundation

## Notes to the Financial Statements For the year ended 30 June 2023

<b>NOTE 13: CASH FLOW INFORMATION</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>(a) Reconciliation of cash</b>		
Cash on hand	3,084	3,421
Cash at bank	832,963	1,102,675
Queensland Treasury Corporation cash fund	253,899	245,927
CBA Growth Fund	742,000	742,000
Less: money held on trust	<u>(64,303)</u>	<u>(129,851)</u>
	<u>1,767,643</u>	<u>1,964,173</u>
<b>(b) Reconciliation of cash flow operations with surpluses</b>		
Surplus	1,124	62,611
<b>Non cashflows in profit from ordinary activities</b>		
Depreciation	86,858	83,375
Impairment	-	-
Loss / profit on asset disposal	(16,223)	2,165
<b>Changes in assets and liabilities</b>		
(Increase) / decrease in trade and other receivables	(26,773)	16,659
(Increase) / decrease in other assets	(42,022)	59,175
Increase / (decrease) in trade and other payables	(82,795)	96,095
Increase / (decrease) in provisions	<u>(2,267)</u>	<u>(8,930)</u>
	<u>(82,097)</u>	<u>311,150</u>

## NOTE 14: FINANCIAL INSTRUMENTS

### (a) Categorisation of Financial Instruments

The Foundation has the following categories of financial assets and financial liabilities:

		<b>2023</b>	<b>2022</b>
	Note	<b>\$</b>	<b>\$</b>
<b>Financial Assets</b>			
Cash and Cash Equivalents	5	1,767,643	1,964,173
Receivables	6	<u>39,273</u>	<u>26,684</u>
		<u>1,806,916</u>	<u>1,990,857</u>
<b>Financial Liabilities</b>			
Payables (excluding employee benefits)	9	<u>481,305</u>	<u>564,100</u>
		<u>481,305</u>	<u>564,100</u>

## Ipswich Hospital Foundation

### NOTE 15: TRUST TRANSACTIONS AND BALANCES

The Foundation acts as trustee for and manages several funds for established benefactors to further community health objectives. As the Foundation only performs a custodian role in respect of these transactions and balances, they are not recognised in the financial statements of the foundation but are disclosed in the notes for the information of users.

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Trust inflows and outflows</b>		
Inflows	78,390	39,947
Outflows	143,937	31,799
<b>Trust assets</b>		
Cash and cash equivalents	64,303	129,851

### NOTE 16: EVENTS AFTER THE REPORTING PERIOD

There have been no events after the reporting period that would materially influence the financial position, performance or stability of the Foundation.

### NOTE 17: ORGANISATION DETAILS

The principal place of business is:

Ipswich Hospital Foundation  
40 South Street  
IPSWICH QLD 4305

## Ipswich Hospital Foundation

### Certificate of Ipswich Hospital Foundation

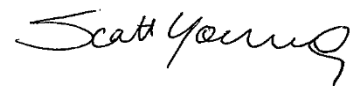
These general-purpose financial statements have been prepared pursuant to s.62(1)(a) of the *Financial Accountability Act 2009* (the Act), section 39 of the Financial and Performance Management Standard 2019 and other prescribed requirements including the Australian Charities and Not-for-profits Commission Regulations 2022. In accordance with s.62(1)(b) of the Act we clarify that in our opinion:

- a) The prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- b) The statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Foundation for the financial year ended June 2023 and of the financial position of the Foundation at the end of that year; and
- c) The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* signed in accordance with subsection 60.15 of the Australian Charities Not-for-profits Regulation Act 2022.

We acknowledge responsibility under s.7 and s.11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



**Professor Geraldine Mackenzie**  
Chair



**Scott Young**  
Chief Executive Officer

Dated this 28th day of August 2023

## INDEPENDENT AUDITOR'S REPORT

To the Board of Ipswich Hospital Foundation

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report of Ipswich Hospital Foundation. In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2023, and its financial performance and cash flows for the year then ended
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of material accounting policies and other explanatory information, and the management certificate.

#### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulations 2022 and Australian Accounting Standards, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of forming an opinion on the effectiveness of the entity's internal controls, but allows me to form an opinion on compliance with prescribed requirements.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

### **Statement**

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2023:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

### **Prescribed requirements scope**

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma  
as delegate of the Auditor-General

31 August 2023

Queensland Audit Office  
Brisbane