



Ipswich Hospital Foundation
Annual Report 2021-2022

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Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (<https://www.data.qld.gov.au>).

Public Availability

An electronic copy of this report is available at <https://www.ihfoundation.org.au>. Hard copies are available upon request to the Ipswich Hospital Foundation office by phoning 1300 736 428. Alternatively, you can request a copy by emailing [https://info@ihfoundation.org.au](mailto:info@ihfoundation.org.au).

Interpreter Service Statement:

The Ipswich Hospital Foundation is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding this annual report, you can contact us on 1300 736 428 and we will arrange an interpreter to effectively communicate the report to you.



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Information Security Policy Statement:

The Ipswich Hospital Foundation will identify and manage risks to information, applications and technologies, through their life cycle, using information security management systems.

Acknowledgement

The Ipswich Hospital Foundation pays respect to the traditional custodians of the lands on which we walk, work, talk and live. We also acknowledge and pay respect to Aboriginal and Torres Strait Islander Elders past, present and future.

1 September 2022

The Honourable Yvette D'Ath MP
Minister for Health and Ambulance Services
GPO Box 48
BRISBANE QLD 4001

Dear Minister,

I am pleased to submit for presentation to the Parliament the Annual Report 2021-2022 and financial statements for the Ipswich Hospital Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the Financial and Performance Management Standard 2019, and
- the detailed requirements set out in the Annual Report requirements for Queensland Government agencies.

A checklist outlining the annual reporting requirements is provided at pages 39 - 40 of this Annual Report.

Yours sincerely,



Prof. Geraldine Mackenzie
Chair
Ipswich Hospital Foundation

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From the Chair and Chief Executive Officer

The Ipswich Hospital Foundation (the Foundation) was established in 1997 and is governed by the *Hospital Foundations Act 2018* and the *Australian Charities and Not-for-profit Commission Act 2012*.

The 2021-2022 financial year saw the Foundation adopt a new Strategic Plan 2021-2026, which sets out the Foundation's strategic direction for the next five years. Highlights of the new Strategic Plan 2021-2026 include an increased emphasis on fundraising. This increased focus has been guided by the development of a Fundraising Strategic Plan, which sets out the range of fundraising programs the Foundation will pursue over the coming years.

In addition, the Foundation has prioritised investment in research to support the strategic direction of West Moreton Health (WMH).

The Board has implemented a continuous improvement process for its governance by completing a governance capability review. The review will provide for ongoing assurance that the Foundation is meeting its compliance obligations.

The operation of WMH carparks continues to be the primary revenue source for the Foundation. Implementing the updated Memorandum of Understanding with WMH for the carpark operations has provided greater certainty for the Foundation concerning this income stream and a shared understanding of the necessary expenditure to achieve our joint goals.

The operating environment during the pandemic remained challenging with volunteers impacted by periods of closedown, particularly the Ipswich Hospital volunteer cohort. Whilst our hospital-based volunteer program had to be reduced, our community volunteer program continued to expand, with volunteers supporting various disciplines and skills.

Fundraising was affected by COVID-19 with a continued reduction in the number of participants in events and campaigns. Despite these challenges, the Foundation increased its fundraising income for the financial year and began implementation of the Fundraising Strategic Plan.

The Foundation provided funding for equipment at the Ipswich Hospital from various sources. The equipment included the purchase of an ultrasound machine for the Emergency Department of the Ipswich Hospital and the purchase of almost \$30,000 worth of simulation equipment that will build capacity for WMH to better train their staff across many modalities. The simulation equipment consisted of high-end mannequins and a specialised 3D printer, allowing WMH staff to print items for ongoing simulation training.

The Foundation's Chief Executive Officer of three years, James Sturges, resigned in May 2022. The Board thanks Mr Sturges for his significant contribution to the Foundation during his tenure. An Interim CEO has been in place for the remainder of the financial year during the recruitment of a permanent CEO. Management has continued to work closely with the Board during this time.

Finally, we sincerely thank all volunteers, staff, board members, foundation partners and supporters for their commitment and contribution to the Foundation.

Prof Geraldine Mackenzie

Chairperson

Greg Jensen

Interim Chief Executive Officer

Highlights

In 2021-2022, the Foundation continued to enhance its strategic direction by adopting a new Strategic Plan, a Fundraising Strategic Plan and implementing various new policies and procedures.

The Foundation's flagship event of the year, Park 2 Park, was delivered in person in July 2021 after being a virtual event in 2020. The event successfully returned to the in-person format with almost 1500 registrations and \$20,000 raised for local medical research.

In October 2021, the Foundation participated in GoPINK 2021 campaign. The campaign raised almost \$45,000 for breast cancer care at West Moreton Health. The campaign consists of multiple events either managed by the Foundation or facilitated by third parties with assistance from the Foundation.

The Christmas Campaign again involved events and fundraising initiatives with a significant role for volunteers. Gift wrapping services were provided at two local shopping centres and were powered by volunteers. The Annual Christmas Lights run was also held. The fundraising efforts saw \$12,677 raised for Health and Wellbeing initiatives in West Moreton.

The Foundation again facilitated the Ipswich 100 Bike Ride in March 2022. The event was very successful, with almost 700 registrations, raising \$18,000 for the Foundation.

2021-2022 also saw the formal establishment of The Regina and Vicki Doig Fund in memory of Ipswich local, Regina Doig, who lost her life to cancer, and recognition of Vicki Doig, for her ongoing contribution to the Ipswich community. The annual Regina Doig morning tea again raised funds for local medical research.

The Woolworths Regional Easter Appeal raised over \$20,000 in the Ipswich region. These funds will greatly assist with contributions to children's health priorities.

Post-lockdown saw many volunteers return to work in the hospital's outpatients and meet-and-greet areas. Volunteers were thrilled to return to the hospital and assist patients in finding their way around and checking in upon arrival.

With the return to in-person events and activities, the Foundation saw an increase in the utilisation of the community event supplies service and an increase in the donation of sunscreen to local schools and organisations. The Containers for Change recycling program was also expanded to collect beverage containers at more local schools, businesses and events.

As part of the redevelopment of the Foundation's fundraising infrastructure, a significant rebuild of our Constituent Relationship Management system has been commissioned. Implementing this rebuild will position the Foundation well for the future implementation of new fundraising programs.

About the Foundation

The Foundation, established in 1997 and operating under the provisions of the *Hospital Foundations Act 2018*, has a long history of providing funding, programs and services that support the health and wellbeing of West Moreton communities.

Vision

A thriving West Moreton community in which people experience the best possible health and wellbeing

Our Purpose

To be a trusted community partner supporting West Moreton Health to deliver safe, quality healthcare and promoting community health and wellbeing

What we do

Our high-value initiatives include the following:

- Ipswich Hospital volunteer service
- Funding lifesaving medical equipment
- Funding research innovation and support
- Education, training, and scholarships for WMH staff
- Financing and delivering improved hospital facilities and patient services
- Funding and delivering health promotion programs.

Our Values

PARTNERING: engaging and empowering the community

TRUST: through accountability and integrity

EXCELLENCE: creating meaningful impact

RESPECT: care for people and the community

Queensland Government's Objectives for the community

The Foundation contributes to the Queensland Government Unite and Recover – Queensland COVID-19 Economic Recovery Plan objective of:

1. Safeguarding our health - Safeguarding our health and jobs by keeping Queensland pandemic-ready

This is achieved through support for and alignment with the West Moreton Health and Hospital Services strategic priorities.

Alignment with My Health, Queensland's Future: Advancing Health 2026

The Foundation aligns its activities with *My health, Queensland's future: Advancing health 2026* to:

- Promote and protect the health of Queenslanders where they live, work and play
- Drive the safest and highest quality services possible
- Improve access to health services for disadvantaged Queenslanders
- Pursue partnerships with consumers, communities, health and other organisations to help achieve our goals

- Empower consumers and health professionals through the availability and use of data and digital innovations
- Set the agenda through integrated policy, planning, funding and implementation efforts
- Lead a workforce that is excellent and has a vibrant culture and workplace environment.

Strategic Direction

The following sets out the Foundation's strategic direction for 2021-2022 as detailed in the *Ipswich Hospital Foundation Strategic Plan 2021-2026*. Key performance indicators for the Strategic Plan were adopted in June 2022 as part of the review of the Strategic Plan 2021-2026. This annual report includes performance measures that the Foundation worked towards in 2021-2022, prior to the adoption of the key performance indicators.

Strategic Priorities			
Enabling community health and wellbeing	Supporting research and innovation	Fundraising and support for health and wellbeing	Building organisational capability
<p><i>Principles</i></p> <ul style="list-style-type: none"> • Through a focus on partnerships and collaboration, we will support evidence-based health and wellbeing initiatives • We will recognise and respond to the diverse and growing needs of our communities 	<p><i>Principles</i></p> <ul style="list-style-type: none"> • We will support research and innovation that aligns with West Moreton Health's strategic priorities • We will actively engage our communities to raise awareness of the benefits of research and innovation to health and wellbeing outcomes • We will support research and innovation by connecting our partners and communities 	<p><i>Principles</i></p> <ul style="list-style-type: none"> • We will establish our fundraising capacity to enable greater investment in health and wellbeing • We will grow other revenue streams to support our fundraising activities and ensure that all revenue from fundraising is dedicated to delivering the Foundation's purpose and strategic priorities • We will establish ourselves as the charity of choice in the region 	<p><i>Principles</i></p> <ul style="list-style-type: none"> • We will support the delivery of strategic priorities through the development of our leadership, staff, volunteers and business systems • We recognise the importance of our workforce being safe, engaged and empowered to thrive • We will ensure our brand reflects our purpose and engages our communities • We will re-establish the Foundation as a community pillar in the region
<p><i>Strategic Actions</i></p> <p>1. Establish and implement a Health and Wellbeing Partner Program that:</p> <ul style="list-style-type: none"> • Strengthens the partnership with West Moreton Health • Establishes a partnership with Health and Wellbeing Queensland 	<p><i>Strategic Actions</i></p> <p>1. Develop and implement a Research and Innovation Support Plan, including an investment goal, grant administration process and community engagement to enable research and innovation</p>	<p><i>Strategic Actions</i></p> <p>1. Implement the Fundraising Strategic Plan</p> <p>2. Develop and implement a Revenue Growth Plan that identifies new revenue opportunities</p>	<p><i>Strategic Actions</i></p> <p>1. Develop and implement a Community Engagement Plan, including a Brand Review that supports the re-establishment of the Foundation as a community pillar in the region</p> <p>2. Develop and implement a Strategic</p>

<ul style="list-style-type: none"> • Enables evidence-based and targeted health and wellbeing initiatives • Engages our communities and partners to support health and wellbeing initiatives 			<p>Workforce Plan that supports the organisation, staff and volunteers to deliver the Foundation's strategic priorities</p> <p>3. Undertake a Governance Capability Review to ensure that policies, systems and processes are enablers for the delivery of the Foundation's strategic priorities</p>
<p><i>Performance Measures</i></p> <p>Expenditure on identified health impact projects, and programs by 5% per annum</p>	<p><i>Performance Measures</i></p> <p>Expenditure on identified health research</p>	<p><i>Performance Measures</i></p> <p>Level of fundraising revenue</p> <p>Maintain current levels of Social Enterprise revenue to fund the majority of our overheads, enabling us to utilise fundraising revenue on important health priorities. Seek new revenue opportunities.</p> <p>Implementation of the Fundraising Strategic Plan</p>	<p><i>Performance Measures</i></p> <p>The Foundation's constituent numbers</p> <p>The Foundation's community reach</p> <p>The Foundation will meet its budget annually</p> <p>Implementation of Governance Capability Review</p> <p>Implementation of Workforce Plan</p>

Opportunities and Challenges

The previous 12 months saw a strong focus on bedding down the Foundation's new Strategic Plan, the Fundraising Strategic Plan, and the associated business transition required to implement the plans.

In particular, preparing for a significant review of the Foundation's CRM systems has presented challenges for the organisation while also ensuring normal activities continue to be executed.

The new strategy also resulted in a re-alignment of the Foundation's priorities with WMH by delivering on joint priorities, particularly regarding funding for research, and partnering with key stakeholders on health and wellbeing initiatives for the West Moreton community.

Moving forward, an essential task for the Foundation will be to ensure that the remaining planning requirements included in the Strategic Plan are progressed. Of particular relevance will be addressing the challenge of securing additional revenue streams to support the Foundation's operations into the future.

The next phase of implementing the Foundation's Fundraising Strategic Plan will present opportunities and challenges. In particular, the finalisation of programs such as major giving and grateful patient programs will require significant effort in 2022-2023; however, they have the potential to significantly enhance the Foundation's fundraising capacity.

The operating environment continued to be challenging due to COVID-19, with volunteers impacted by periods of lockdown, particularly the Ipswich Hospital volunteer cohort, who showed immense resilience with evolving changes in restrictions. Despite the COVID-19 challenges, the Foundation managed to increase its fundraising compared to the prior year, largely thanks to the community's continued generous support of the GoPink Breast Cancer campaign in October.

Governance

Our Board

The Foundation is administered by a volunteer board appointed by the Governor in Council on the recommendation of the Minister for Health and Ambulance Services. In addition, one member is

- (i) the chairperson of the WMH Board or
- (ii) a member of the WMH Board nominated by the chairperson of that Board.

Members represent health or medical sectors or are community members and leaders and are all acutely aware of the unique health challenges faced by the region. Members are selected to cover a wide range of skills and required capabilities for the successful governance of the Foundation. The Foundation Board members are not remunerated. The total number of meetings held was eight.

The Chair of the Foundation and WMH meet regularly to discuss priorities and opportunities.

Membership

Name	Brief Synopsis of Board Member
Prof Geraldine Mackenzie Chair	<p>Professor Geraldine Mackenzie is Vice-Chancellor of the University of Southern Queensland (USQ). A Barrister by profession, she has over 30 years experience in higher education learning and teaching, research and community engagement.</p> <p>A highly experienced senior executive, Professor Mackenzie has held many senior positions at State and Federal level. She is a Fellow of the Australian Academy of Law, the Queensland Academy of Arts and Sciences, and the Institute of Managers and Leaders. She is a graduate of the Australian Institute of Company Directors and an experienced non-executive director.</p>
Sue Scheinpflug Member	<p>Sue Scheinpflug is a board member of West Moreton Health. Sue has more than 20 years of experience as a CEO. Most recently, Sue was CEO of Brisbane South Primary Health Network. Sue is currently the Chair of Health Translation QLD, a community board member of the Parole Board Queensland and a board member of CPL – Choice, Passion, Life.</p> <p>Sue holds qualifications in education and is a graduate of the Australian Institute of Company Directors. She has held numerous advisory and policy development roles at local, state and national government levels. She has won awards as a business and community leader, including the 2009 Queensland Telstra Businesswoman of the Year Award. Sue and her family have a long association with the West Moreton community, having first lived in Ipswich in 1982.</p>
Lana Carter Deputy Chair	<p>Lana Carter is a legal practitioner who has recently started her own law firm. Lana has been in the legal profession for approximately 10 years. Having studied at the Victoria University of Wellington in New Zealand, she obtained a double degree, a Bachelor of Laws and a Bachelor of Arts majoring in Political Science. Lana and her small family have lived in the Ipswich region for approximately seven years and have established strong community connections during that time. During her time on the Board, Lana has developed a passion for broadening her knowledge and experience in governance.</p>
Gregory (Greg) Chemello Member	<p>Greg Chemello has some 35 years' professional and management experience, generally in the property and development sectors.</p> <p>Greg has extensive business management experience and has demonstrated expertise in strategic planning, corporate governance, change management, commercial negotiation and stakeholder management and communication.</p> <p>The Queensland Government appointed Greg as Interim Administrator of Ipswich City Council following the dissolution of the Council by the Queensland Parliament.</p> <p>He is currently Chief Executive Officer of Moreton Bay Regional Council, the third-largest local government in Australia. Greg is a Fellow of the Australian Institute of Company Directors (FAICD) and has been a Director of a range of companies over the past 28 years. Greg joined the Board in December 2019.</p>
Dr Margaret Cook Member	<p>Dr Margaret Cook is a history lecturer at the University of the Sunshine Coast and holds Honorary Research Fellow positions at La Trobe University and the University of Queensland (UQ). Her work as a historian includes “A Hard and Noble Life”, a history of nursing at the Ipswich Hospital. A third generation Ipswich resident, she is an active member of the Ipswich community and was added to the Ipswich Heritage Hall of Fame in 2015.</p> <p>Margaret served on the Queensland Heritage Council (1998-2006), including three years as Deputy Chair. She was also Councillor of the National Trust of Queensland (1997-2003), including terms as Vice President and Secretary, and an executive member of the Professional Historians Association at the state and national level (1995-2003).</p>
Laura Wedmaier Member	<p>Laura Wedmaier is an executive finance and governance leader with a passion for bringing commercial thinking to the not-for-profit sector. A graduate of the University of Technology, Sydney, Laura holds a Masters of Business Administration and a Bachelor of Information Technology. While completing her MBA in 2016, Laura was nominated for the Zonta Prize for the most outstanding female graduate within the degree.</p> <p>Laura is a CPA member and has had various roles within compliance, financial management and strategy development. Over the past 10 years, Laura has been a team leader, mentor and participant in the Can Too program fundraising for the Cure Cancer Australia Foundation in both Sydney and Brisbane.</p>

Name	Brief Synopsis of Board Member
Dr Kerrie Freeman Member	<p>Dr Kerrie Freeman is a highly respected and experienced executive with more than 15 years in leadership of healthcare delivery and transformative change.</p> <p>She holds a Doctor of Philosophy in Community Health, Bachelor of Business, Post Graduate Diploma in Public Health, is a Graduate of the Australian Institute of Company Directors and holds an Adjunct Professorship at UQ. Kerrie is also a Board Director for Brisbane Diamantina Health Partners, a research collaborative.</p> <p>Before joining WMH as Chief Executive, Kerrie led health services in New Zealand, remote Queensland and quaternary health services at Children's Health Queensland. She also has senior executive experience in purchasing health services (\$11.5 billion), implementing large scale digital change (>\$30 million), redeveloping hospital infrastructure (>\$168 million) and leading organisational cultural improvement.</p> <p>Her driving passion is to serve the community, ensuring health services meet community needs and expectations by taking a population health approach to health strategy.</p>

Past Board Members

Name	Term of office
Vivienne Johnson Member	<p>Appointment: 02/10/2020</p> <p>Term Start: 02/10/2020</p> <p>Term Expiry: 02/10/2023</p> <p>Resignation: 25/2/2022</p>
Dr Robert (Bob) McGregor Member	<p>Appointment: 14/10/1997</p> <p>Term Start: 14/12/2018</p> <p>Term Expiry: 30/9/2022</p> <p>Resignation: 30/9/2021</p>

Name of Government body: Ipswich Hospital Foundation Board					
Act or instrument	Hospital Foundations Act 2018				
Functions	As per page 3				
Achievements	As per page 2				
Financial reporting	Transactions of the entity are recorded in the Annual Financial Statements and audited by the Queensland Audit Office				
Remuneration					
Position	Name	Meetings/sessions attendance	Approved annual, sessional or daily fee	Approved sub-committee fees if applicable	Actual fees received
Chair	Prof Geraldine Mackenzie	5	N/A	N/A	N/A
Deputy Chair	Lana Carter	5	N/A	N/A	N/A
Member	Sue Scheinpflug	4	N/A	N/A	N/A
Member	Greg Chemello	4	N/A	N/A	N/A
Member	Dr Margaret Cook	4	N/A	N/A	N/A
Member	Laura Wedmaier	5	N/A	N/A	N/A
Member	Dr Kerri Freeman	5	N/A	N/A	N/A
Member	Dr Robert McGregor	2	N/A	N/A	N/A
Member	Vivienne Johnson	3	N/A	N/A	N/A

No. scheduled meetings/sessions	5
Total out of pocket expenses	<i>Nil</i>

Committees

Development Committee

The purpose of this Committee is to make recommendations to the Board on the Foundation's fundraising and community engagement strategies and plans and to provide ongoing advice and support to the CEO in implementing these strategies and plans.

Name	Number of Meetings Eligible to Attend	Number of Meetings Attended
Vivienne Johnson (Chair)	5	5
Prof Geraldine Mackenzie	5	5
Lana Carter	5	4

Finance, Risk and Audit Committee

The purpose of this Committee is to make recommendations to the Board on the Foundation's finance, risk, workplace health and safety and audit issues and to provide ongoing advice and support to the CEO in managing these issues.

Name	Number of Meetings Eligible to Attend	Number of Meetings Attended
Laura Wedmaier (Chair)	5	5
Prof Geraldine Mackenzie	5	4
Lana Carter	5	4

Governance and Strategy Committee

The purpose of this Committee is to make recommendations to the Board on the Foundation's strategic plan and governance issues and to provide ongoing advice and support to the CEO in implementing the strategy and governance arrangements.

Name	Number of Meetings Eligible to Attend	Number of Meetings Attended
Prof Geraldine Mackenzie (Chair)	6	6
Lana Carter	6	5
Sue Scheinpflug	6	5

Greg Chemello	6	2
Dr Kerrie Freeman	6	4
Laura Wedmaier	2	2

Research Committee

The purpose of this Committee is to make recommendations to the Board regarding the Foundation's Research Investment Plan and provide ongoing advice and support to the CEO in implementing the plan.

Name	Number of Meetings Eligible to Attend	Number of Meetings Attended
Margaret Cook (Chair)	3	3
Prof Geraldine Mackenzie	3	2
Robert McGregor	1	1
Sue Scheinpflug	3	3

Executive Management

The Chief Executive Officer (CEO), is responsible for the Foundation's day-to-day operations, ensuring operations and functions are conducted in accordance with the Financial Management Practice Manual (FMPM) and Operations Manual, and for implementing the longer-term plans as directed by the Board. The CEO also leads stakeholder engagement and business development.

Mr Sturges resigned effective on 20 May 2022.

Mr Greg Jensen commenced as Interim CEO on 23 May 2022.

Financial Summary

The Ipswich Hospital Foundation reports an operating surplus for the 2021-2022 financial year of \$62,611.

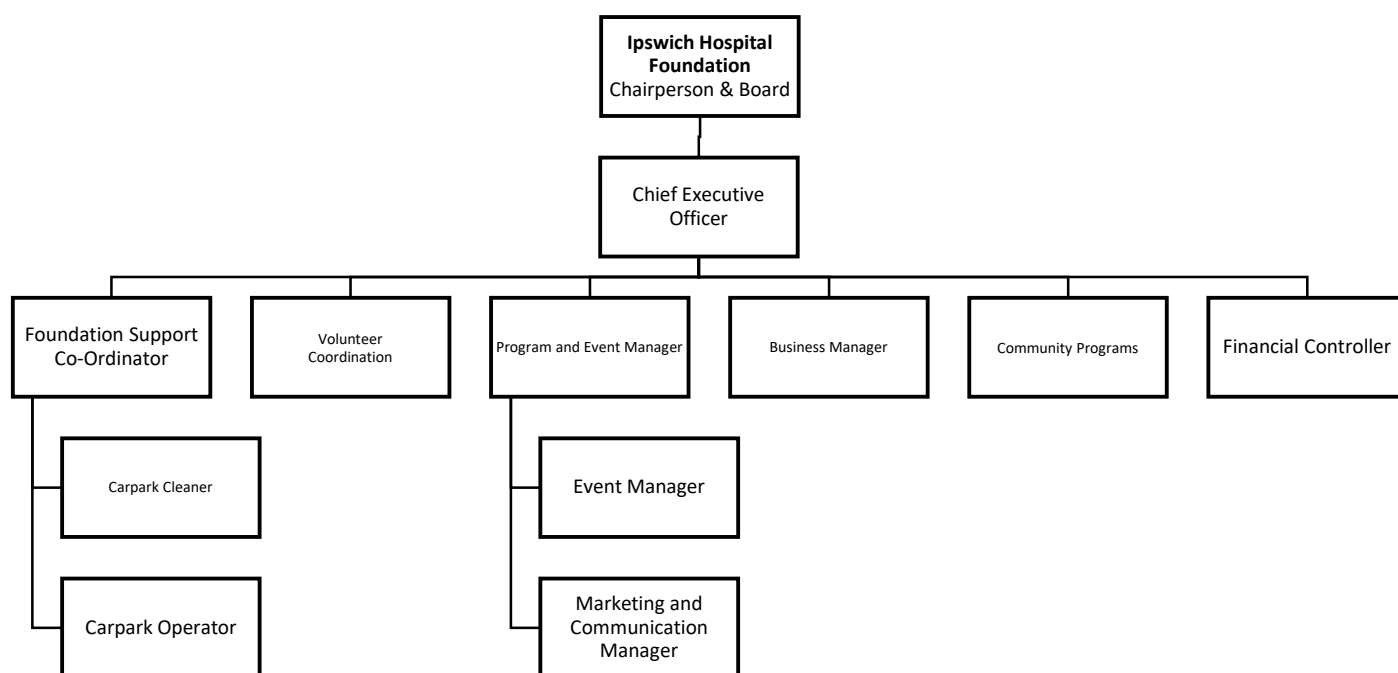
The following provides a summary of disbursements during the financial year:

Equipment and Facilities - \$80,848 (28.36 per cent)
 Patient and Family Support Programs - \$60,231 (21.13 per cent)
 Research Grants – \$143,929.65 (50.50 per cent)
 Staff Education and Scholarships - \$0 (0 per cent).

Organisational structure and workforce profile

Organisational Structure

As at 30 June 2022



Strategic workforce planning and performance

The Foundation's highly capable workforce maintains a multi-disciplinary approach to its operations. The Foundation encourages cross-skilling and skill sharing. Performance management reviews are conducted twice yearly. Investment in staff training and welfare is consistent with prior years, and training has been focused on staff and client safety (including first-aid and cardiopulmonary resuscitation). Training and updates on financial management, delegation of authority and COVID-19 were provided utilising in-house resources.

Fundraising training was delivered to all relevant staff during the year.

Due to the nature of the work (after-hours and weekend commitments), work hours are flexible but are reported accurately on a fortnightly basis. The entire personnel count is 14, of which there is a mix of full-time, part-time and casual. The FTE number of employees of the Foundation is 10.7.

Early retirement, redundancy and retrenchment

No redundancy, early retirement or retrenchment packages were paid during the reporting period 2021-2022.

Open data

Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (www.qld.gov.au/data). During 2021-2022, the Foundation had no overseas travel, consultancies or Queensland Services data to report.

Risk management and financial oversight

Risk management and financial oversight is addressed through the Finance Risk and Audit Committee, Risk Register and the Financial Management Practices Manual (FMPM) overseen by the Board. Both the Risk Register and the FMPM have been reviewed and adopted by the Board. A

financial review is completed bi-monthly by the Finance Risk and Audit Committee and the entire Board bi-monthly. Other aspects are examined on a rotating basis so that all elements are reviewed annually in accordance with the Foundation Financial Management Practice Manual.

Auditing

The Foundation has a series of financial controls overseen by the Finance Risk and Audit Committee.

Internal Audit

The Board conducts regular bi-monthly financial reviews. All expenditure by the Foundation, including payroll, is reviewed by the Board and expenditure delegations are reinforced by computerised banking authorities, which maintain appropriate separation of duties and financial controls to maintain accountability and transparency between the business and the Board.

External Scrutiny

From 1 July 2018 onwards, the Ipswich Hospital Foundation has been audited by the Queensland Audit Office annually.

Information systems and record keeping

The Ipswich Hospital Foundation's Privacy Policy, information systems and recordkeeping compliance policy are in accordance with the *Right to Information Act 2009*, *Public Records Act 2002*, and the *Information Privacy Act 2009*.

Records are kept in accordance with the *Public Records Act 2002*.

The Ipswich Hospital Foundation has its Privacy Policy available on its website <https://www.ihfoundation.org.au/privacy-policy/>.

There were no right to information requests received during the year.

Queensland Public Service Ethics

The Foundation's Code of Conduct applies to all members, employees and volunteers and aligns who are employed under the *Hospital Foundations Act 2018*. Irrespective of this, the Code of Conduct aligns with the *Public Sector Ethics Act 1994*. In summary, it states:

The Foundation is founded upon sound, ethical principles derived from the *Public Sector Ethics Act 1994*.

These principles are as follows:

- Integrity and impartiality
- Promoting the public good
- Commitment to the system of government
- Accountability and transparency.

The Foundation relies upon the ethical service of board members, employees, and volunteers to achieve its mission. Fiduciary duties of board members and employees of the Foundation arise from legislation, common law, and equity. The primary responsibilities are:

- To act in good faith (working in the best interests of the Foundation as a whole and exercising powers conferred for a proper purpose)
- To retain discretion and avoid conflicts of interests of duty
- Not to misuse position or information; and
- To exercise reasonable care, skill, and diligence.

All staff members and volunteers are provided with a copy of the Foundation's Code of Conduct upon commencement of work/volunteering. A staff member is appointed to induct new staff in the Code of Conduct and assess proficiency before the staff member/volunteer commences official duties.

There were no known breaches of the code during the reporting period. The Code of Conduct is reviewed annually.

Human rights

In accordance with Section 97 of the *Human Rights Act 2019*, the Foundation:

- has made all decisions and provided services in a way compatible with human rights
- has not received any human rights complaints during the year
- as part of its ongoing governance review process, ensures that its policy setting is compatible with the Act. If someone thinks that their rights have been limited in a way that is not reasonable, they can make a complaint through the Foundation's complaints process.

Queensland Public Service values

We are committed to a way of working where:

- leaders and employees make decisions based on the values
- leaders demonstrate the values as role models for employees
- we prioritise quality, inclusion, diversity, creativity, and collaboration every day.

These five values guide our behaviour and the way we do business:

- customers first – provide support to the hospitals and communities of the West Moreton region
- ideas into action – promote healthy living
- unleash potential – support and facilitate wellbeing and a healthier lifestyle for the community
- be courageous – increase preventive health measures
- empower people – create opportunities for individuals to take care of themselves.

Performance

Strategic priorities and performance measures

Strategic Priority 1: Enabling Community Health and Wellbeing

Strategic Priority	Performance Measures	Outcomes
1. Establish and implement a Health and Wellbeing Partner Program that: <ul style="list-style-type: none"> • Strengthens the partnership with West Moreton Health • Establishes a partnership with Health and Wellbeing Queensland • Enables evidence-based and targeted health and wellbeing initiatives • Engages our communities and partners to support health and wellbeing initiatives 	Our expenditure on identified health impact projects, and programs	<p>\$141,079.08 was invested into health impact projects and programs during the 2021-2022 financial year, including:</p> <ul style="list-style-type: none"> • Ultrasound machine for the Emergency Department of the Ipswich Hospital • Training Simulation equipment for WMH staff <p>The Foundation actively participated in the multi-agency engagement for developing the West Moreton Prevention Plan. The various agencies ultimately prioritised the plan's development due to the ongoing management of COVID-19.</p> <p>Reinvigoration of a Partner Program will be required in future years.</p>

Strategic Priority 2: Supporting Research and Innovation

Strategic Priority	Performance Measures	Outcomes
1. Develop and implement a Research and Innovation Support Plan, including an investment goal, grant administration process and community engagement to enable research and innovation	Our expenditure on identified health research	<p>Drafting has commenced on a Research and Innovation Support Plan that aligns with the WMH Research Plan. Adoption is expected in 2022/23.</p> <p>The Regina and Vicki Doig Fund has been established to support ongoing investment into health research priorities</p> <p>\$143,929.65 was invested into research during the 2021-2022 financial year</p>

Strategic Priority 3: Fundraising and Support for Health and Wellbeing

Strategic Priority	Performance Measure	Outcomes
1. Implement the Fundraising Strategic Plan 2. Develop and implement a Revenue Growth Plan that identifies new revenue opportunities	1. Level of fundraising revenue 2. Maintain our current levels of Social Enterprise revenue to fund the majority of our overheads, enabling us to utilise fundraising revenue on important health priorities. Seek new revenue opportunities. 3. Implementation of the Fundraising Strategic Plan	1. Fundraising revenue for the 2021-2022 year was \$306,063. 2. The Foundation has maintained revenue from social enterprise activities, predominantly carpark operations. The Board has considered individual expansion opportunities. Further work is required to develop a social enterprise decision framework to consider future options. 3. Implementation of the Fundraising Strategic Plan has commenced with a priority focus on upgrading the Foundation's fundraising infrastructure. The upgrade includes the commencement of a significant rebuild of the Foundations CRM platform.

Objective 4: Building Organisational Capacity

Strategic Priority	Performance Measure	Outcomes
1. Develop and implement a Community Engagement Plan, including Brand Review, that supports the re-establishment of the Foundation as a community pillar in the region 2. Develop and implement a Strategic Workforce Plan that supports the organisation, staff and volunteers to deliver the Foundation's strategic priorities 3. Undertake a Governance Capability Review to ensure that policies, systems and processes are enablers for the delivery of the Foundation's strategic priorities	The Foundation's constituent numbers The Foundation's community reach The Foundation will meet its budget annually Implementation of Governance Capability Review Implementation of Workforce Plan	Expansion of the Foundations constituent numbers has been unable to be measured due to the need for the CRM system to be entirely rebuilt. Measurement will commence once this is completed The Foundation community reach for 2022 was as follows: - Facebook – 74,392 (an increase of 31% on the previous year) - Instagram – 11,379 (an increase of 87% on the previous year) The Foundation delivered a larger surplus for the financial year than that forecast in the mid-year budget review forecast. The Governance Capability Review report was completed, and the Board has accepted all recommendations. The Workforce plan has been delayed due to the departure of the previous CEO. Community Volunteers - 5015 hours Hospital Volunteers - 8243 hours

Our Supporters

4 Hearts Brewing Company (Pumpyard)
99 Bikes
All Access Group
All Clear Print and Signs
Articulate Framing
Bendigo Bank
Brisbane Broncos
Brooks
Brookwater Golf Club
Bunnings
Casa Mia
Children's Hospital Foundation
City Hope Church
CSI Ipswich
Commonwealth Bank
Conetix
CPM
Dewdrop Springs
Dovetails Restaurant
Exact Radiology
Galeforce Running Squad
Golden Bone Bakery
Help4Kids
Ipswich City Council
Ipswich City Mall Newsagents
Ipswich Corporate Centre
Ipswich Girls Grammar School
Ipswich Grammar School
Ipswich Turf Club
Ipswich Show Society
Ipswich State High School
Jets Leagues Club
JoJo Boutique
Llewellyn Motors
Loz Life
Mama Macs
McLaren Creative
Muffin Break Riverlink
Obsession Shoes
PA Hotel
PhysioActive
Postrace
Presence
Pro Drive
Queensland Government
Queensland Police Service
Queensland Raceway
Rebel Riverlink Shopping Centre

Recruitment 24/7
Redbank Plaza Shopping Centre
Red Rooster
Regional Development Australia
Riverlink Shopping Centre
Scope Chiropractic
Slater and Gordon
Springfield Chamber of Commerce
Somerset Regional Council
St Andrew's Private Hospital Ipswich
St Peter Claver College
TAFE Queensland South-West
The Kid's Cancer Project
Trek
Ungermann Brothers
University of Southern Qld
West Bremer Radio
West Moreton Health
Women in Business Ipswich
Woolworths
World Gym Ipswich
Slater + Gordon Lawyers
Bunnings Bundamba
Bunnings Springfield
Llewellyn Motors
Kaelas patch
Eden Brewhouse
Ipswich Jets
Muffin break
Strictly Coffee
Lockyer Valley Regional Council
Ipswich Chamber of Commerce
Bendigo Bank
Greater Springfield Chamber of Commerce
CSI
Obsession Shoes
Oh! Jojo Boutique
Ipswich News Today
Ipswich Turf Club
Sip'n'Dip
Chapters Café, Bookshop & Bar

Our Supporters

Community Groups

Friends of Brisbane Valley Rail Trail Inc
Ipswich & District Athletics Club
Ipswich Men's Shed Inc
Lions Club of Ipswich
Moggill Mt Crosby Lions
Rotary Club of Ipswich
Rotary Club of Ipswich City
Rotary Club of Ipswich North
SES

Certified Financial Statements

IPSWICH HOSPITAL FOUNDATION

ABN: 40 137 504 686

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Ipswich Hospital Foundation

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Ipswich Hospital Foundation

Statement of Comprehensive Income For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income from Continuing Operations			
User charges and fees		1,932,445	1,811,932
Grants and other contributions		306,063	468,969
Interest		2,675	1,880
Other revenue		37,730	1,303
Total Income from Continuing Operations		2,278,913	2,284,084
Expenses from Continuing Operations			
Employee expenses	2	935,819	729,107
Supplies and services	3	699,239	612,792
Grants and subsidies		280,808	258,958
Depreciation		83,375	86,727
Other expenses	4	217,061	211,119
Total Expenses from Continuing Operations		2,216,302	1,898,703
Operating Result from Continuing Operations		62,611	385,381
Other comprehensive income for the year		-	-
TOTAL COMPREHENSIVE INCOME		62,611	385,381

The accompanying notes form part of these financial statements

Ipswich Hospital Foundation

Statement of Financial Position For the year ended 30 June 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,964,173	1,756,402
Trade and other receivables	6	26,684	43,343
Other assets	7	44,894	28,739
TOTAL CURRENT ASSETS		2,035,751	1,828,484
NON CURRENT ASSETS			
Property, plant and equipment	8	152,171	227,501
TOTAL NON CURRENT ASSETS		152,171	227,501
TOTAL ASSETS		2,187,922	2,055,985
CURRENT LIABILITIES			
Trade and other payables	9	564,100	468,005
Provisions	10	20,025	37,864
TOTAL CURRENT LIABILITIES		584,125	505,869
NON CURRENT LIABILITIES			
Provisions	10	10,876	19,806
TOTAL NON CURRENT LIABILITIES		10,876	19,806
TOTAL LIABILITIES		595,001	525,675
NET ASSETS		1,592,921	1,530,310
EQUITY			
Retained surplus		1,592,921	1,530,310
TOTAL EQUITY		1,592,921	1,530,310

The accompanying notes form part of these financial statements

Ipswich Hospital Foundation

Statement of Changes in Equity For the year ended 30 June 2022

	Foundation Funds	Total
	\$	\$
Balance at 1 July 2020	<u>1,144,929</u>	<u>1,144,929</u>
Operating result from continuing operations	<u>385,381</u>	<u>385,381</u>
Balance at 30 June 2021	<u>1,530,310</u>	<u>1,530,310</u>
 Operating result from continuing operations	 <u>62,611</u>	 <u>62,611</u>
Balance at 30 June 2022	<u>1,592,921</u>	<u>1,592,921</u>

The accompanying notes form part of these financial statements

Ipswich Hospital Foundation

Statement of Cashflows For the year ended 30 June 2022

	Note	2022 \$	2021 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Receipts from car park operations		1,932,278	1,811,932
Donations and bequests received		166,055	112,637
Other receipts from operations		175,913	357,635
Interest received		2,675	1,246
GST input tax credits from ATO		79,631	95,939
GST collected from customers		230,007	205,980
Outflows			
Payments to supplier and employees		(2,058,398)	(1,978,634)
GST paid to suppliers		(96,381)	(109,437)
GST remitted to ATO		(220,527)	(186,602)
Net cash provided by / (used in) operating activities	14(b)	211,253	310,696
CASH FLOW FROM INVESTING ACTIVITIES			
Inflows			
Proceeds from disposal of assets		2,000	-
Outflows			
Payment for property, plant and equipment		(5,482)	(11,016)
Payments for investments		-	-
net cash provided by / (used in) investing activities		(3,482)	(11,016)
Net increase / (decrease) in cash and cash equivalents		207,771	299,680
Cash and cash equivalents at the beginning of the financial year		1,756,402	1,456,722
Cash and cash equivalents at the end of the financial year	14(a)	1,964,173	1,756,402

The accompanying notes form part of these financial statements

Ipswich Hospital Foundation

Notes to the Financial Statements For the year ended 30 June 2022

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE FOUNDATION

The principal objective of the Ipswich Hospital Foundation is to provide funding and resources for the support of the West Moreton District Health Services. The Foundation also conducts community activities to encourage a healthier lifestyle and a fitter community. Funding of the Foundation is through the operation of car parks and from donations, bequests, and gifts from the community.

NOTE 1: BASIS OF FINANCIAL STATEMENT PREPARATION

Compliance with prescribed requirements

The financial statements are for the entity Ipswich Hospital Foundation as an individual entity, incorporated and domiciled in Australia. Ipswich Hospital Foundation is a body corporate incorporated under the *Hospitals Foundations Act 2018* and a charitable organisation registered with the Australian Charities and Not-for-profits Commission.

The Foundation has prepared these financial statements in compliance with the *Financial Accountability Act 2009* and the Financial and Performance Management Standard 2019.

These general-purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060. The Foundation as a statutory body has also complied with, where relevant, the Queensland Treasury Minimum Reporting Requirements, and other authoritative announcements.

With respect to compliance with Australian Accounting Standards, the Foundation has applied those requirements applicable to not-for-profit entities. The financial statements have been prepared on an accrual's basis (except for the statement of cash flows which is prepared on a cash basis).

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

Amounts included in the financial statements are in Australian dollars and are rounded to the nearest dollar. The historical cost convention is used as the measurement basis.

(a) Income Tax

No provision for income tax has been raised as the foundation is exempt from income tax under division 50 of the *Income Tax Assessment Act 1997*.

(b) Property, Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in the statement of comprehensive income. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(c) for details of impairment).

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will follow to the Foundation and cost of the item can be measured reliably. All other repairs and maintenance are recognized as expenses in the statement of comprehensive income in the financial period in which they are incurred.

Ipswich Hospital Foundation

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation

The depreciable amount of all fixed assets except car park system is depreciated on a diminishing value basis over the assets useful life to the entity commencing from the time the asset is available for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rates	Depreciation Basis
Motor Vehicles	22.5%	Diminishing Value
Computer and Electronic Equipment	10-40%	Diminishing Value
Car Park System	-	-
	20%	Straight Line

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

The Foundation requires all capital purchases costing \$2,000 or more to be recognised as assets.

(c) Impairment of Non-Current Assets

At the end of each reporting period, the Foundation reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value costs to sell and value in use, is compared to the assets carrying amount. Any excess of the assets carrying amount over its recoverable amount is recognised in the statement of comprehensive income.

(d) Employee Benefits

Short-term employee provisions

Provision is made for the Foundations obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlement nor expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in the statement of comprehensive income as a part of employee benefits expense.

The Foundations obligations for long term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the foundation does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Ipswich Hospital Foundation

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the foundation becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the foundation commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities between 3 months and 12 months and bank overdrafts.

(g) Revenue

Grants, contributions, donations and gifts arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return).

Where the grant agreement is enforceable and contains sufficiently specific performance obligations for the foundation to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under AASB 15 *Revenue from Contracts with Customers*. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Otherwise, the grant or donation is accounted for under AASB 1058 *Income of Not-for-Profit Entities*, whereby revenue is recognised upon receipt of the grant funding. The foundation did not receive any specific purpose capital grants in this financial year.

The Foundation receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at a fair value on the date of acquisition in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Revenue from the rendering of a service including car park revenue is recognised upon the delivery of the service to the customers (which occurs at the point of customer payment upon exiting the car park).

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised net of the amount GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investigating and financing activities, which are disclosed as operating cash flows.

(i) Receivables

Trade debtors are recognised at the nominal amounts due at the time of the sale or service delivery. Settlement of these amounts is required within 30 days from invoice date. The collectability of receivables is assessed periodically with provision being made for impairment. All approved bad debts were written-off as at 30 June.

Ipswich Hospital Foundation

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Payables

Trade creditors are recognised upon receipt of the goods or services and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30-day terms.

Income in advance - Carpark customer holding account balances

The committee decided to adopt for the year ended 30 June 2020 and onwards the accounting policy of recognizing as income in advance in the current liabilities the amounts in relation to the balances available in the car park customer holding accounts. The decision is made based on the fact that the Foundation increased during the 2019 financial year the compulsory top-up limit of customer accounts from \$10 to \$25 as part of its broad review of the car park service conditions and terms.

Amounts totalling \$285,671 (2021: \$248,562) are recognised as of 30 June 2022 as income in advance pursuant to the accounting policy.

(k) Provisions

Provisions are recognised when the Foundation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(l) Insurance and Financial Statement

The financial statements are authorized for issue by the board at the date of signing the Management Certificate by the Chairperson and Financial Controller.

(m) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(n) Accounting Estimates and Judgements

The Committee Members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both external, obtained both externally and within the Foundation.

(o) Current / non-current classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date.

Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the foundation does not have an unconditional right to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as non-current.

Ipswich Hospital Foundation

Key judgments

Employee benefits:

For the purpose of measurement, AASB 119: Employee Benefits (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. The Foundation expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

NOTE 2: EMPLOYEE EXPENSES	2022 \$	2021 \$
Employee Benefits		
Wages and salaries	838,734	662,701
Employee superannuation contribution	91,508	61,650
Employee Related Expenses		
Worker's compensation premium	5,577	4,756
Total Employee Expenses	935,819	729,107
Number of employees at year end (full time equivalent)	10.7	10.24

Key Management Personnel and Remuneration

Key management personnel include those positions that had the authority and responsibility for planning, directing, and controlling the activities of the Foundation. The remuneration and other terms of employment for key executive management personnel are specified in employment contracts. The contract provides for the provision of short-term employment benefits, post-employment benefits and other benefits.

The previous Chief Executive Officer (CEO) was appointed in June 2019, commenced responsibilities on 15 July 2019 and final day of employment was 20 May 2022. The position of CEO is responsible for the efficient, effective, and economic administration of the Foundation. The Remuneration details of the CEO are provided below:

An interim CEO was appointed in May 2022 and commenced responsibilities on 23 May 2022. They were employed on a contract basis and were paid into a company. Payments made for the provision of CEO Services to 30 June 2022 were \$15,000. As at 30 June 2022 there was \$nil balance outstanding for the provision of these management services.

Key Management Personnel and Remuneration

	2022 \$	2021 \$
Short term employee benefits	148,701	146,997
Employee Bonus	14,155	14,155
Superannuation benefits	16,166	15,309
	179,022	176,461

Ipswich Hospital Foundation

NOTE 3: SUPPLIES AND SERVICES

	\$	\$
Advertising and marketing	10,693	15,647
Events and fundraising	124,778	14,356
Carpark operating expenses	563,768	582,789
	<u>699,239</u>	<u>612,792</u>

NOTE 4: OTHER EXPENSES

Auditor remuneration	12,000	12,000
Office rent	36,000	36,000
Other office administration and operation costs	169,061	163,104
	<u>217,061</u>	<u>211,104</u>

NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	3,421	2,982
Cash at bank	1,102,675	1,067,926
Queensland Treasury Corporation cash fund	245,927	65,198
CBA Growth Fund	742,000	742,000
Less: funds held on trust	(129,851)	(121,704)
	<u>1,964,173</u>	<u>1,756,402</u>

CBA Growth Fund includes restricted cash related to the ARAFMI scholarship of \$153,106.48 (2021: \$190,433)

NOTE 6: TRADE AND OTHER RECEIVABLES

Current

Trade receivables	26,684	43,343
	<u>26,684</u>	<u>43,343</u>

The current trade receivables with an overdue period over 30 days are \$13,602 (2021: \$7,399). This amount overdue is not a material exposure. \$11,000 relates to sponsorship of July 2022 events and payment is due prior to events.

NOTE 7: OTHER ASSETS

Current

Prepayments	44,894	28,739
	<u>44,894</u>	<u>28,739</u>

Ipswich Hospital Foundation

Notes to the Financial Statements For the year ended 30 June 2022

NOTE 8: PROPERTY PLANT AND EQUIPMENT	2022 \$	2021 \$
<u>Plant and Equipment</u>		
Motor vehicles - at cost	32,894	46,991
Accumulated depreciation	(29,241)	(39,888)
	<u>3,653</u>	<u>7,103</u>
Computer and electronic equipment - at cost	129,507	126,673
Accumulated depreciation	(108,234)	(101,255)
	<u>21,273</u>	<u>25,418</u>
Carpark system - at cost	362,401	362,401
Accumulated depreciation	(235,156)	(167,421)
	<u>127,245</u>	<u>194,980</u>
Plant and equipment	<u>152,171</u>	<u>227,501</u>
Total property, plant and equipment	<u>152,171</u>	<u>227,501</u>

2021	Balance at beginning of the year	Additions / Revaluations	Disposal	Impairment Expense	Depreciation Expense	Carrying amount at year end
Motor vehicles	9,697	-	-	-	(2,594)	7,103
Computer & electronic equipment	26,269	10,814	-	-	(11,665)	25,418
Carpark system	267,246	-	-	-	(72,266)	194,980
Total	<u>303,212</u>	<u>10,814</u>	<u>-</u>	<u>-</u>	<u>(86,525)</u>	<u>227,501</u>
2022	Balance at beginning of the year	Additions / Revaluations	Disposal	Impairment Expense	Depreciation Expense	Carrying amount at year end
Motor vehicles	7,103	-	(2,000)	-	(1,450)	3,653
Computer & electronic equipment	25,418	5,482	(2,647)	-	(6,980)	21,273
Carpark system	194,980	-	(0)	-	(67,735)	127,245
Total	<u>227,501</u>	<u>5,482</u>	<u>(4,647)</u>	<u>-</u>	<u>(76,165)</u>	<u>152,171</u>

Ipswich Hospital Foundation

Notes to the Financial Statements For the year ended 30 June 2022

NOTE 9: TRADE AND OTHER PAYABLES	2022 \$	2021 \$
<u>Unsecured liabilities</u>		
Trade payables	44,446	59,386
Income in advance	331,506	261,029
Sundry creditors and accruals	166,102	116,518
GST payable	22,046	31,072
	<u>564,100</u>	<u>468,005</u>
 NOTE 10: PROVISIONS		
Balance at 1 July	57,667	22,232
Additional provisions raised during the year	36,946	47,299
Amounts used	(63,712)	(11,864)
Balance at 30 June	<u>30,901</u>	<u>57,667</u>
 <u>Analysis of provisions</u>		
Current - provisions	20,025	37,864
Non-current - provisions	10,876	19,803
	<u>30,901</u>	<u>57,667</u>

NOTE 11: CONTINGENT LIABILITIES

There are no known contingent liabilities and/or assets against the Foundation that have not been disclosed elsewhere throughout this report.

NOTE 12: RELATED PARTY TRANSACTIONS

The members of the board of the Ipswich Hospital Foundation at any time during or since the end of the financial year are as follows:

G Mackenzie; L Carter; G Chemello; M Cook; K Freeman; S Scheinplug; L Wedmaier; V Johnson; Dr R McGregor.

The Foundation Members have not directly or indirectly received or are due to receive remuneration from the foundation or any related party in connection with the management of the foundation. In particular, no Foundation members have derived any benefits, directly from the West Moreton Hospital & Health Service (WMHHS), which has been receiving funding from the Foundation.

The Foundation receives donations from entities of which a KMP is a board member. These donations are received at arm's length.

Ipswich Hospital Foundation

Notes to the Financial Statements For the year ended 30 June 2022

NOTE 13: CASH FLOW INFORMATION	2022 \$	2021 \$
(a) Reconciliation of cash		
Cash on hand	3,421	2,982
Cash at bank	1,102,675	1,067,926
Queensland Treasury Corporation cash fund	245,927	65,198
CBA Growth Fund	742,000	742,000
Less: money held on trust	(129,851)	(121,704)
	<u>1,964,173</u>	<u>1,756,402</u>
(b) Reconciliation of cash flow operations with surpluses		
Surplus	62,611	385,381
Non cashflows in profit from ordinary activities		
Depreciation	83,375	86,727
Impairment	-	-
Loss / profit on asset disposal	2,165	-
Changes in assets and liabilities		
(Increase) / decrease in trade and other receivables	16,659	(34,824)
(Increase) / decrease in other assets	59,175	-
Increase / (decrease) in trade and other payables	96,095	(162,026)
Increase / (decrease) in provisions	(8,930)	35,438
	<u>311,150</u>	<u>310,696</u>

NOTE 14: FINANCIAL INSTRUMENTS

(a) Categorisation of Financial Instruments

The Foundation has the following categories of financial assets and financial liabilities:

	Note	2022 \$	2021 \$
Financial Assets			
Cash and Cash Equivalents	5	1,964,173	1,756,402
Receivables	6	26,684	43,343
		<u>1,990,857</u>	<u>1,799,745</u>
Financial Liabilities			
Payables (excluding employee benefits)	9	564,100	468,005
		<u>564,100</u>	<u>468,005</u>

Ipswich Hospital Foundation

NOTE 15: TRUST TRANSACTIONS AND BALANCES

The Foundation acts as trustee for and manages several funds for established benefactors to further community health objectives. As the Foundation only performs a custodian role in respect of these transactions and balances, they are not recognised in the financial statements of the foundation but are disclosed in the notes for the information of users.

	2022	2021
	\$	\$
Trust inflows and outflows		
Inflows	39,947	72,666
Outflows	31,799	57,872
Trust assets		
Cash and cash equivalents	129,851	121,704

NOTE 16: EVENTS AFTER THE REPORTING PERIOD

There have been no events after the reporting period that would materially influence the financial position, performance or stability of the Foundation except the following:

COVID-19 Impact

Ipswich Hospital Foundation's financial statements are expected to be impacted by the COVID-19 programs beyond 30 June 2022, although the actual impacts cannot be reliably estimated at the reporting date.

NOTE 17: ORGANISATION DETAILS

The principal place of business is:

Ipswich Hospital Foundation
Level 2, Hayden Centre
37 South Street
IPSWICH QLD 4305

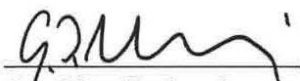
Ipswich Hospital Foundation

Certificate of Ipswich Hospital Foundation

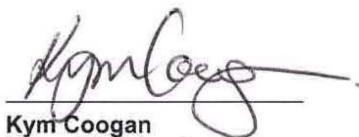
These general-purpose financial statements have been prepared pursuant to s.62(1) of the *Financial Accountability Act 2009* (the Act), section 39 of the financial and performance Management Standard 2019 and other prescribed requirements including the Australian Charities and Not-for-profits Commission Regulations 2013. In accordance with s.62(1)(b) of the Act we clarify that in our opinion:

- a) The prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- b) The statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Foundation for the financial year ended June 2022 and of the financial position of the Foundation at the end of that year; and
- c) The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 signed in accordance with subsection 60.15 of the Australian Charities and Not-for-profits Regulation Act 2013.

We acknowledge responsibility under s.7 and s.11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



Geraldine Mackenzie
Chairperson



Kym Coogan
Financial Controller

Dated this 29 day of August 2022

INDEPENDENT AUDITOR'S REPORT

To the Board of Ipswich Hospital Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Ipswich Hospital Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2022, and its financial performance and cash flows for the year then ended
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

Other information comprises financial and non-financial information (other than the audited financial report) in the Ipswich Hospital Foundation's Annual Report.

Those charged with governance are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards – Simplified Disclosures, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of expressing an opinion on the effectiveness of the entity's internal controls, but allows me to express an opinion on compliance with prescribed requirements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the entity.

- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2022:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



D J Toma
as delegate of the Auditor-General

30 August 2022

Queensland Audit Office
Brisbane

Glossary

IHF	Ipswich Hospital Foundation
USQ	University of Southern QLD
MoU	Memorandum of Understanding
UQ	University of QLD
WMH	West Moreton Health
ARAFMI	Association of Relatives and Friends of the Mentally Ill
FTE	Full Time Equivalent
CBA	Commonwealth Bank of Australia
FMPM	Financial Management Practice Manual
PPH	Potentially Preventable Hospitalisations
BCAM	Breast Cancer Awareness Month
CEO	Chief Executive Officer

Compliance Checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	Pg iii
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	Pg iv Pg 38
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	Pg i
	<ul style="list-style-type: none"> Interpreter service statement 	<i>Queensland Government Language Services Policy</i> ARRs – section 9.3	Pg i
	<ul style="list-style-type: none"> Copyright notice 	<i>Copyright Act 1968</i> ARRs – section 9.4	Pg i
	<ul style="list-style-type: none"> Information Licensing 	<i>QGEA – Information Licensing</i> ARRs – section 9.5	Pg i
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	Pg 1-3
Non-financial performance	<ul style="list-style-type: none"> Government's objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	Pg 3-4
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	Pg 4-6
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	N/A
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	Pg 10
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	Pg 11
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	Pg 10
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	Pg 8
	<ul style="list-style-type: none"> Public Sector Ethics 	<i>Public Sector Ethics Act 1994</i> ARRs – section 13.4	Pg 13
	<ul style="list-style-type: none"> Human Rights 	<i>Human Rights Act 2019</i> ARRs – section 13.5	Pg 14
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	Pg 14
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	Pg 11
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	Pg 9,12
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	Pg 12
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	Pg 12
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	Pg 13
	<ul style="list-style-type: none"> Information Security attestation 	ARRs – section 14.6	N/A

Summary of requirement		Basis for requirement	Annual report reference
Governance – human resources	• Strategic workforce planning and performance	ARRs – section 15.1	Pg 11
	• Early retirement, redundancy and retrenchment	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	Pg 11
Open Data	• Statement advising publication of information	ARRs – section 16	Pg 11
	• Consultancies	ARRs – section 31.1	https://data.qld.gov.au
	• Overseas travel	ARRs – section 31.2	https://data.qld.gov.au
	• Queensland Language Services Policy	ARRs – section 31.3	https://data.qld.gov.au
Financial statements	• Certification of financial statements	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Pg 34
	• Independent Auditor's Report	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Pg 35

FAA *Financial Accountability Act 2009*
 FPMS *Financial and Performance Management Standard 2019*
 ARRs *Annual report requirements for Queensland Government agencies*